



Date: 28/09/2023

To,
The Board of Directors,
SRM CONTRACTORS LIMITED,
I, SECTOR-3, NEAR BJP HEAD OFFICE,
TRIKUTA NAGAR, Jammu,
Jammu and Kashmir, 180012

Sub.: Consent to incorporate the Industry Report on Road & Tunnel Infrastructure in India Additional Focus on Union Territory of Jammu & Kashmir and Ladakh Report dated 28/09/2023 (“Report”) prepared by D&B-India, in SRM CONTRACTORS LIMITED’s Offer Document

Ref.: SRM CONTRACTORS LIMITED request letter dated 27/09/2023 (“Letter”)

Dear Sir/Mam,

We, **Dun & Bradstreet Information Services India Private Limited (“D&B-India”)**, refer to the Report delivered to **SRM CONTRACTORS LIMITED** on 28/09/2023 prepared by D&B-India pursuant to the mandate placed by **SRM CONTRACTORS LIMITED** vide the contract form dated 06/08/2023.

D&B-India has been informed by SRM CONTRACTORS LIMITED vide its Letter about its proposed initial public offering to be listed on the BSE & NSE (“**Stock Exchange**”). SRM CONTRACTORS LIMITED vide the said letter has requested D&B-India to give its consent to SRM CONTRACTORS LIMITED, enabling it to incorporate the Report in the Draft Red Herring Prospectus, Red Herring Prospectus (hereinafter referred to as the “**Offer Document**”) for filing with the Securities and Exchange Board of India (“**SEBI**”) and the Stock Exchange.

In this context, without prejudice to its rights and contentions at law, D&B-India would like to state as under:

- a. If SRM CONTRACTORS LIMITED intends to reproduce the Report in the Offer Document, SRM CONTRACTORS LIMITED may reproduce the Report in its entirety or as an excerpt on an ‘*ad verbatim*’ basis. SRM CONTRACTORS LIMITED acknowledges that the Report should be presented in the Offer Document as approved by D&B-India in writing.
- b. SRM CONTRACTORS LIMITED will give an authorship credit to D&B-India at the relevant places wherever the Report is being placed in the Offer Document;
- c. D&B-India disclaims any and all liabilities that may arise out of the Report being made part of the Offer Document except for any liability arising out of D&B-India’s breach of applicable laws;
- d. SRM CONTRACTORS LIMITED shall not name D&B-India as an ‘expert’ (as defined under the relevant provisions of the Companies Act, 2013 and/or any SEBI guidelines) in any part of the Offer Document, as D&B-India is neither an engineer, a valuer, a chartered accountant, a company secretary, a cost accountant and any other person / entity who / which has the power or authority to issue a certificate in pursuance of any law for the time being in force, nor is a credit rating agency registered with SEBI.

Asnaik

dun & bradstreet

Dun & Bradstreet Information Services India Pvt. Ltd.
7th Floor, Godrej BKC, Bandra (East),
Mumbai – 400051, Maharashtra, India
Restricted Confidential

CIN: U74140MH1997PTC107813
+91 22 6680 1300

india@dnb.com
www.dnb.co.in





- e. SRM CONTRACTORS LIMITED shall submit the Offer Document along with the entire set of the document to D&B-India for its confirmation and approval before filing the same with SEBI and/or the Stock Exchange, failing which the consent shall not be deemed to have been given.

D&B-India gives its consent to include this letter of consent and the Report as part of the section titled "Material Documents" in the Offer Documents which will be available to the public for inspection.

SRM CONTRACTORS LIMITED shall indemnify and keep D&B-India and its directors, officers, employees, representatives, indemnified at all times from and against any and all, direct and indirect liabilities, claims, losses, of any nature whatsoever, that may arise out of, or may be in connection with, or relating to SRM CONTRACTORS LIMITED's breach of this Letter.

D&B-India shall keep strictly confidential, the non- public information relating to the Issue until such time that: (A) such disclosure by us is approved by the Company; or (B) such disclosure is required by law or regulation; or (C) such informations is publicly available.

Thanking you,

For **Dun & Bradstreet Information Services India Private Limited**



Name: Akhilesh Naik

Designation: Director, Data Operation