



Consent Letter

To,
The Board of Directors
SRM Contractors Limited
(formerly known as SRM Contractors Private Limited)
Sector-3, Near BJP Head Office,
Trikuta Nagar, Jammu - 180012
India

Dear Sirs,

Subject: Proposed Initial Public Offering (IPO) of Equity Shares (the "Securities") of SRM Contractors Limited (formerly known as SRM Contractors Private Limited) (the "Issuer" or the "Company") (the "Issue")

We hereby consent to use in the Updated Draft Red Herring Prospectus ("**UDRHP**")/ Red Herring Prospectus ("**RHP**")/ prospectus ("**Prospectus**") of the Issuer prepared under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "**ICDR Regulations**") to be submitted / filed with the Securities and Exchange Board of India ("**SEBI**") and National Stock Exchange and Bombay Stock Exchange of our report dated March 02, 2024 relating to the restated financial information for the period ended December 31, 2023 and for the years ended March 31, 2023, 2022 and 2021ss (collectively, the "**Restated Financial Information**").

This consent is not a consent issued within the context of the requirements of the United States Securities Act of 1933, as amended or any other securities act in any other country other than the Republic of India. This consent is not to be reproduced in any document used in the marketing or sale of securities.

We also consent to the references to us as "**Statutory Auditors**" under the headings "**Definitions and Abbreviations**", "**General Information**" and in other sections in such DRHP/RHP/Prospectus and references to us as required under Section 26 of the Companies Act, 2013, as amended (the "**Act**") read with the ICDR Regulations and as "**Experts**" as defined under Section 2(38) of the Act to the extent and in our capacity as an auditor and in respect of reports issued by us included in the DRHP/RHP/Prospectus of the Issuer. The following information in relation to us may be disclosed:

Statutory Auditors' Name: : Satyendra Mrinal and Associates, Chartered Accountants
Address: : Hall No. 2, 1st Floor, Aquaf Market, Gandhi Nagar, Jammu
- 180004 Jammu and Kashmir, India
Telephone Number: : +91 98585 14318
Email ID: : amitgupta.aga@gmail.com
Firm Registration Number: : 017068N
Peer Review Certificate Number: : 015561

The above consents are subject to the condition that we do not accept any responsibility for any matters (including information sent to Sun Capital Advisory Services Private Limited, the Book Running Lead Manager ("**BRLM**") or letters included in the DRHP/RHP/Prospectus. Neither we nor our affiliates shall be liable to any investor or BRLM or any other party in respect of the proposed offering. Further, the Company agrees to indemnify us and our affiliates and hold harmless from all third party (including





investors and BRLM) claims, damages, liabilities and costs arising consequent to our giving consent.

Nothing in the preceding paragraph shall be construed to: (i) limit our responsibility for or liability in respect of, the reports we have issued, covered by our consent above and are included in the DRHP/RHP/Prospectus or (ii) limit our liability to any person which (a) cannot be lawfully limited or excluded under applicable laws or regulations or guidelines issued by applicable regulatory authorities or (b) has been assumed by us contractually in connection with the proposed offering.

We also authorize you to deliver a copy of this letter of consent pursuant to the provisions of the Companies Act, 2013 to the Registrar of Companies, Jammu, SEBI and Stock Exchange where the shares of the Company are proposed be listed.

**FOR SATYENDRA MRINAL AND ASSOCIATES
CHARTERED ACCOUNTANT**



CA AMIT GUPTA
FIRM'S REGISTRATION NO. 017068N
MNO:505172

Place: Jammu.

Date: 15 March, 2024