

# SRM CONTRACTORS LIMITED

REGD. OFFICE: SECTOR-3 NEAR BJP HEAD OFFICE, TRIKUTA NAGAR, JAMMU J&K -  
180012 IN

CIN: U45400JK2008PLC002933

## SHORTER NOTICE OF ANNUAL GENERAL MEETING

Shorter Notice is hereby given that the 15<sup>th</sup> Annual General Meeting of the Company will be held at the registered office of the Company at Sector-3, Near BJP Head Office, Trikuta Nagar Jammu on Monday the 25<sup>th</sup> of September, 2023 at 11.00 A.M to transact the following business:

### ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statement as at 31st of March, 2023 and Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and the Auditors thereon and the audited consolidated financial statements of the company for the financial year ended 31st March, 2023.

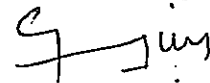
### SPECIAL BUSINESS

2. To consider and if thought fit to pass with or without modification the following resolution as a Special resolution.

**"RESOLVED THAT**, pursuant to the provisions of Sections 149, 152, 160, Schedule IV and other applicable provisions of the Companies Act, 2013 along with the rules made thereunder, each as amended ("**Companies Act**"), Regulation 16 (1)(b) and Regulation 17 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**SEBI Listing Regulations**"), and other applicable laws thereof, if any, and pursuant to the provisions of the Articles of Association of the Company, the consent of the members of the Company be and is hereby accorded to confirm the appointment of **Mr. Sanjay Sharma(DIN: 10313054)** as an independent director of the Company, who shall hold office for a term of [five years] commencing on 11.09.2023, and not be liable to retire by rotation. **Mr. Sanjay Sharma(DIN: 10313054)** shall be entitled to receive [sitting fees for attending meetings of the Board or any committees thereof] as detailed in the letter of appointment dated 11.09.2023 issued **Mr. Sanjay Sharma (DIN: 10313054)**, and as may be determined by the Board from time to time.

**RESOLVED FURTHER THAT** **Mr. Sanjay Mehta**, Managing Director and **Mr. Puneet Pal Singh**, Director be and are hereby severally authorized to do all the acts, deeds and things which are necessary to the appointment of **Mr. Sanjay Sharma(DIN: 10313054)** as an Independent Director of the Company."

*By order of the Board*



**SANJAY MEHTA**  
MANAGING DIRECTOR  
DIN: 02274498

Place : Jammu  
Dated: 11.09.2023

**NOTES:**

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote at the meeting instead of himself. A proxy need not be member of the company. A proxy to be valid should be deposited with the company not later than forty eight hours before the annual general meeting of the company.
2. The Explanatory statement in terms of section 102 of the companies act, 2013, relating to special business is annexed to the notice.
3. Members/Proxies should fill the Attendance Slip for attending the Meeting and bring their Attendance Slips to the Meeting.
4. The instrument appointing the proxy, in order to be effective, must be deposited at the Corporate office of the Company, duly completed and signed, not less than 48 HOURS before the commencement of the meeting. Proxies submitted on behalf of companies, societies, etc., must be supported by an appropriate resolution/authority, as applicable. A person can act as proxy on behalf of shareholders not exceeding fifty (50) and/or holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a shareholder holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.
5. The Annual General meeting of the company is called on shorter notice and the members are requested to submit their consent before the start of the meeting.
5. All relevant documents referred in this Notice shall be open for inspection by the Members at the Registered office of the Company during the business hours on all working days upto the date of AGM.
6. In terms of the requirements of the Secretarial Standard on General Meetings (SS-2) a route map of the venue of the AGM is enclosed.

*g. jay*

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EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013, IN RESPECT OF SPECIAL BUSINESS SET OUT IN THE NOTICE CONVENING THE EXTRAORDINARY GENERAL MEETING OF SRM CONTRACTOR LIMITED TO BE HELD ON 25<sup>TH</sup> OF SEPTEMBER, 2023 AT 11:00A.M AT SECTOR-3 NEAR BJP HEAD OFFICE, TRIKUTA NAGAR, JAMMU J&K -180012 IN

## RESOLUTION NO. 2

Mr. Sanjay Sharma(DIN: 10313054) is proposed to be appointed as an Independent Director of the Company, in accordance with applicable laws, including the Companies Act, 2013 and the provisions of Regulation 17 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") each as amended, in connection with the Issue of the Equity Shares. In this connection, the Board is of the opinion that Mr. Sanjay Sharma(DIN: 10313054) fulfils the criteria for independent directors, as set out in the Companies Act, 2013, related rules framed thereunder and the SEBI Listing Regulations and that Mr. Sanjay Sharma(DIN: 10313054) is independent of the management of the Company.

The proposed Independent Director has submitted a declaration that he meets the criteria for appointment as an independent director.

The Board of Directors has recommended the appointment of such Director as an Independent Director for a term of [five] years subject to such Directors continuing to satisfy the criteria of independence in terms of the Companies Act, 2013, the rules made thereunder and the SEBI Listing Regulations, and shall not be liable to retire by rotation.

None of the Directors, key managerial personnel and relatives of Directors and/or key managerial personnel (as defined in the Companies Act, 2013) are concerned or interested in the proposed resolution, except in the ordinary course of business.

*By order of the Board*



Place : Jammu  
Dated: 11.09.2023

**SANJAY MEHTA**  
MANAGING DIRECTOR  
DIN: 02274498

Ph No: 9419192450

E-MAIL: srmcontractos@gmail.com

# SRM CONTRACTORS LIMITED

(FORMERLY KNOWN AS SRM CONTRACTORS PRIVATE LIMITED)

REGD. OFFICE: SECTOR-3 NEAR BJP HEAD OFFICE, TRIKUTA NAGAR, JAMMU J&K -  
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## DIRECTOR'S REPORT

TO

**THE MEMBERS,**

Your Directors have pleasure in presenting their **15<sup>th</sup> Annual Report** of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2023.

### **FINANCIAL RESULTS:**

The Company's financial performances for the year under review along with previous year's figures are given hereunder:

#### PARTICULARS

	<u>2023</u> (Amount in Rs.)	<u>2022</u> (Amount in Rs.)
Revenue From Operations	3002908248.55	2636114090.11
Other Income	3601826.28	14629928.62
Depreciation/Amortization	78060767.21	61644985.39
Net Profit before Tax	250505569.59	228603197.28
Provision for Tax	55350616.00	51435719.39
Deferred Tax	7679636.52	(5908720.53)
Net Profit after Tax	187475317.07	183076198.42
EPS	90.82	1202.70

#### APPROPRIATIONS:

Adjustment Relating to Fixed Assets	NIL	NIL
Transferred to General Reserve /Statutory Reserve	NIL	NIL
Proposed dividend on Equity Shares	NIL	NIL
Tax on dividend	NIL	NIL

The Company has made strategic plans and established the corporate strategy for ensuring efficiency in order to increase the revenue from operations of the company.

#### **DIVIDEND:**

The Board of Directors of the company have not recommended any dividend for the year under review.

#### **RESERVES:**

The Reserves & Surplus standing in the books of accounts amounting to **Rs. 46,62,84,324.87** for the year ended on 31.03.2023.

### **CHANGE OF FACE VALUE OF SHARES:**

During the year, the Company has changed the face value of the shares from 100/- (Rupees One Hundred only) each to 10/- (Rupees Ten Only)

### **SHARE CAPITAL:**

The Authorized Share Capital of the company has been increased from **Rs. 1,55,00,000/-** (Rupees One Crore Fifty Five Lakh only) divided into 15,50,000 equity shares of Rs. 10/- (Rupees Ten only) each to **Rs. 25,00,00,000/-** (Rupees Twenty Five Crore Only) divided into 2,50,00,000 equity shares of Rs. 10/- (Rupees Ten only) on 02.03.2023

The Paid Up Share Capital of the Company has been increased from **Rs. 1,52,22,000/-** (Rupees One Crore Fifty Two Lakh Twenty Two Thousand Only) divided into 1,52,2200 equity shares of Rs. 10/- (Rupees Ten only) each to **Rs. 16,74,42,000/-** (Rupees Sixteen Crore Seventy Four Lakh Forty Two Thousand Only) divided into 16,74,4200 equity shares of Rs. 10/- (Rupees Ten only) each

The Company has allotted **15222000 Equity Shares of Rs. 10/- each** as fully paid-up bonus shares to the members of the Company in the ratio of 10 (Ten) equity share for every 1 (One) existing equity share held by members of the Company in lieu of the capitalization of **Rs. 15,22,20,000/-**

During the Year, the Company has made changes in the Authorized or Paid Up Share Capital of the Company.

### **MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:**

No material changes and Commitment affecting the Financial Position of the Company have occurred. The Company is in growth phase and is constantly working towards growth and prosperity of Company.

### **DIRECTORS RESPONSIBILITY STATEMENT**

In accordance with the provisions of Section 134(5) of the Companies Act, 2013, the Board of Directors hereby submits its responsibility Statement:-

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The Directors had prepared the annual accounts on a going concern basis; and
- (e) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**FRAUD REPORTING:**

During the year under review no instances of fraud were reported by the Company and by the Statutory Auditors of the Company.

**STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY:**

Business Risk Assessment procedures have been set in place for self-assessment of business risks, operating controls and appropriate risk management policies are being framed to cope up with any type of business risk.

**DISCLOSURES:****CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:**

The information pertaining to conservation of energy, technology absorption, Foreign exchange Earnings and outgo as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 furnished in Annexure 1 is attached to this report.

There was no foreign exchange inflow or Outflow during the year under review.

**DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:**

SRM Contractors Private Limited CSR initiatives and activities are aligned to the requirements of Section 135 of the Act. The brief outline of the CSR policy of the Company and the initiatives undertaken by the Company on CSR activities during the year are set out in Annexure III of this report in the format prescribed in the Companies (Corporate Social Responsibility Policy) Rules, 2014.

The Details of the Corporate Social Responsibility Policy is furnished in Annexure-III is attached to this report.

**PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:**

The Company has not made any loans, guarantees and investments under Section 186 of the Companies Act, 2013 during the year under review.

**PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:**

The particulars of Contracts or Arrangements made with related parties made pursuant to Section 188 is furnished in Annexure II is attached to this report.

**NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW:**

The Company had **21 Board Meetings** and **Two CSR Committee Meeting** during the financial year under review.

**DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL), ACT, 2013:**

The company has always believed in providing a safe and harassment free workplace for every individual working in the company through various interventions and practices. The Company always endeavors to create and provide an environment that is free from discrimination and harassment including sexual harassment. The Company has in place a robust system on prevention of sexual harassment at workplace and it aims at prevention of harassment of

employees and lays down the guidelines for identification, reporting and prevention of sexual harassment.

There were no complaints reported under the Prevention of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 during the year under review.

**THE DETAIL OF APPLICATION MADE OR ANY PROCEEDINGS PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR:**

During the year, there was no application made and proceeding initiated/ pending under the Insolvency and Bankruptcy Code, 2016, by any Financial and /or Operational Creditors against your Company.

As on the date of this report, there is no application or proceeding pending against your Company under the Insolvency and Bankruptcy Code, 2016.

**THE DETAILS OF DIFFERENCE BETWEEN THE AMOUNT OF VALUATION AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE AT THE TIME OF TAKING LOANS FROM BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:**

During the Financial Year 2022-23, the Company has not made any one time settlement with its Bankers from which it has accepted any term Loan.

**SECRETARIAL STANDARDS:**

The Secretarial Standards i.e SS-1& SS-2 relating to meetings of Board of Directors and General Meeting respectively have been duly followed by the Company.

**COST AUDITOR:**

**M/s. Khushwinder Kumar &Co.**, Cost Accountant, Jalandhar has been appointed as Cost Auditor of the company to maintain the cost records of the company for the financial year ended 31<sup>st</sup> March, 2023 pursuant to the provisions of Section 148 of the Companies Act, 2013 and the rules made thereunder.

**INTERNAL AUDITOR**

**Mr. Vijay Langoo.**, has been appointed as Internal Auditor of the Company for the Financial year ended 31<sup>st</sup> March 2023 to conduct the Internal audit of the Company pursuant to the provisions of Section 138 of the Companies Act 2013 read with rule 13 of the Companies (Accounts) Rules 2014.

**INTERNAL FINANCIAL CONTROLS:**

The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively .The system of internal control has been designed to ensure orderly and efficient conduct of its business, including adherence to Company's policies , to ensure the accuracy and completeness of the accounting records, and to provide the directors timely and reliable financial reports, data and information and with reasonable assurance that its assets are safeguarded, that transactions are authorised and properly recorded and that material errors and irregularities are either prevented or detected . Your Company recognizes that any internal control framework, no matter how well designed, has inherent limitations and accordingly, the Internal Financial Controls are periodically assessed and reviewed.

**DEPOSITS:**

The Company has neither accepted nor renewed any deposits during the year under review however the Company has borrowed unsecured Loan of **Rs. 9,42,02,641/- (Previous Year: Rs. 6,66,86,469)** from Director and Director's relative of the Company not considered as deposits as per the provisions of the Companies Act, 2013.

**PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES:**

In terms of provisions of Section 197 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, during the year under review there were no employees receiving remuneration in excess of the prescribed limit as per the provisions of the Companies Act, 2013.

**SUBSIDIARY COMPANIES:**

The following below mentioned company is the Subsidiary Company of the SRM Contractors Private Limited pursuant to Section 2(87)(i) of the Companies Act, 2013:

S. No.	Name and Address of the Companies	CIN/ GLN	HOLDING/ SUBSIDIARY / ASSOCIATE	% AGE OF SHARES HELD	APPLICABLE SECTION OF COMPANIES ACT, 2013
01.	LORAN VALLEY POWER PPROJECT PRIVATE LIMITED	U40300JK2014PTC004223	SUBSIDIARY	51%	2(87)(i)
02.	SP MANGAL MURTI ENTERPRISES PVT LTD	U25999JK2023PTC014318	WHOLLY OWNED SUBSIDIARY	99%	2(87)(i)

The Form AOC-1 pursuant to Section 129(3) read with the rule 5 of Companies (Accounts) Rules, 2014 is furnished in Form AOC-1 (Annexure-IV)are attached with this report

**CONSOLIDATED FINANCIAL STATEMENTS:**

In accordance with the Accounting Standard (AS-21) on Consolidated Financial Statements read with Accounting Standard (AS-13) on Accounting for Investments in subsidiaries, the audited consolidated financial statements are provided in the annual report.

**STATUTORY AUDITORS/ AUDITOR'S REPORT:**

The appointment of **M/s Satyendra Mrinal & Associates**, Chartered Accountants, Jammu as Statutory Auditors of the company has been made for the period of 5 years and to hold office from the conclusion of **13th** Annual General meeting until the conclusion of the **18th** Annual General Meeting to be held in the year **2026**.

The Company has received a letter from them to the effect that their appointment is within the limit prescribed under Section 139 of the Companies Act, 2013 and that they are not disqualified for such appointment within the meaning of Section 141 of the Companies Act, 2013.

**EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS IN THEIR REPORTS:**

There were qualification, reservations or adverse remarks made by the Auditors in their Auditors Report and is annexed herewith.

**DIRECTORS:**

**Mr. Puneet Pal Singh** got appointed for the post of directorship during the year under review.



**Mr. Rajeev Mehta, Mr. Krishan Singh Thakur, Mr. Vinod Kohli and Mr. Vikas Vaid** were resigned from the post of directorship of the Company during the year under review.

**Mr. Krishan Singh** got appointed as a Chief Financial officer of the Company during the year under review.

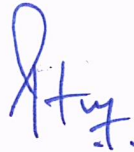
**APPOINTMENT OF COMPANY SECRETARY:**

The Company has complied with all the provisions of the Companies Act, 2013 and has appointed **Mr. Arun Mathur**, for the post of Company Secretary during the year under review

**ACKNOWLEDGEMENTS:**

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their unstinted support and significant contributions towards the growth of the company and confidence reposed in the Company. The Board of Directors expects to receive the similar support and contribution from everyone in future also.

*For and on behalf of the Board*



**PUNEET PAL SINGH**  
DIRECTOR  
DIN: 09740051



**SANJAY MEHTA**  
MANAGING DIRECTOR  
DIN: 02274498

Place : Jammu  
Date : 11.09.2023

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**ANNEXURE-I TO DIRECTOR'S REPORT**

Information as per Section 134(3) (m) of the Companies Act, 2013 read with the Rule 8 of the Companies (Accounts) Rules, 2014 and forming part of the Director's Report for the year ended 31-03-2023.

**a) Conservation of energy**

(i)	the steps taken or impact on conservation of energy	NIL
(ii)	the steps taken by the company for utilizing alternate sources of energy	NIL
(iii)	the capital investment on energy conservation equipment's	NIL

**(b) Technology absorption**

(i)	the efforts made towards technology absorption	NIL
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	NIL
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	NIL
	(a) the details of technology imported	NIL
	(b) the year of import;	NIL
	(c) whether the technology been fully absorbed	NIL
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	NIL
(iv)	the expenditure incurred on Research and Development	NIL

**(c) Foreign exchange earnings and Outgo**

The company has no foreign exchange earnings or Outgo during the year under review.

For and on behalf of the Board



**PUNEET PAL SINGH**  
DIRECTOR  
DIN: 09740051




**SANJAY MEHTA**  
MANAGING DIRECTOR  
DIN: 02274498

Place : Jammu  
Date : 11.09.2023

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**FORM AOC-2****ANNEXURE II TO DIRECTOR'S REPORT****{Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014}**


Form for disclosure of particulars of contracts/ arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.


1. Details of contracts or arrangements or transactions not at arm's length basis-**NIL**

2. Details of contracts or arrangements or transactions at arm's length basis:

Name(s) of the related party	Nature of relationship	Nature of contracts/ arrangements / transactions	Duration of the contracts/ arrangements / transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board/ Members of the company
SANJAY MEHTA	MANAGING DIRECTOR	SALARY	5 YEARS	Rs. 60,00,000/- per annum	01.04.2018
KRISHAN SINGH	DIRECTOR	SALARY	5 YEARS	Rs. 346500/- per annum	27.09.2019
VIKAS VAID	DIRECTOR	SALARY	5 YEARS	RS. 9,00,000/- per annum	01.02.2020
VINOD KOHLI	DIRECTOR	SALARY	5 YEARS	Rs. 9,00,000/- per annum	20.05.2022
PUNEET PAL SINGH	DIRECTOR	SALARY	5 YEARS	RS. 24,00,000/- per annum	01.10.2022
ASHLEY MEHTA	DIRECTOR	RENT	ANNUALLY	RS. 5,30,000/- per annum	07.04.2021

For and on behalf of the Board

Place : Jammu  
Date : 11.09.2023

  
PUNEET PAL SINGH  
DIRECTOR  
DIN: 09740051


  
SANJAY MEHTA  
MANAGING DIRECTOR  
DIN: 02274498

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## ANNEXURE-III TO DIRECTOR'S REPORT

### CORPORATE SOCIAL RESPONSIBILITY POLICY

1. **A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken:**
  1. Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water;
  2. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and other livelihood enhancement projects;
  3. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities.
  4. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water;
  5. Training to promote rural sports, nationally recognized sports, Paralympics and Olympic sports;
  6. Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
  7. Rural development projects;
  8. To carry out campaign, awareness programmes or public outreach campaign on COVID-19 Vaccination programme which includes the promotion of health care, including preventive health care and sanitization, promoting education and disaster management respectively.
  9. Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and

10. Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).]
11. Any other measures with the approval of Board of Directors on the recommendation of CSR Committee subject to the provisions of Section 135 of Companies Act, 2013 and rules made there-under.

12. **CSR VISION**

- Develop meaningful and effective strategies for engaging with all stakeholders;
- Consult with local communities to identify effective and culturally appropriate development goals;
- Partner with credible organizations like trusts, foundations etc. including non-government organizations;
- Check and prevent pollution; recycle, manage and reduce waste, manage natural resources in a sustainable manner;
- Ensure efficient use of energy and environment friendly technologies;

2. **The Composition of the CSR Committee consisting of the following members:**

S.NO	NAME OF DIRECTOR	DESIGNATION	NUMBER OF MEETINGS OF CSR COMMITTEE HELD DURING THE YEAR	NUMBER OF MEETINGS OF CSR COMMITTEE ATTENDED DURING THE YEAR
01.	SANJAY MEHTA	CHAIRMAN-MANAGING DIRECTOR	2	2
02.	PUNEET PAL SINGH	DIRECTOR	2	2
03.	ASHLEY MEHTA	DIRECTOR	2	2

3. **Details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable :** Not applicable
4. **Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any**

S.NO	FINANCIAL YEAR	AMOUNT AVAILABLE FOR SET OFF FROM PRECEDING FINANCIAL YEARS	AMOUNT REQUIRED TO BE SET OFF FOR THE FINANCIAL YEARS, IF ANY
01	NIL	NIL	NIL

5. **The Average Net Profit of the company for last three financial years:**

<u>Financial Year</u>	<u>Profit Before Tax (Rs.)</u>
2019-2020	51515798.57
2020-2021	103156226.23
2021-2022	228603197.28
	-----
<b>Gross Total</b>	<b>383275222.08</b>
<b>Average Net Profit/ (Loss) of Three preceding years</b>	<b>127758407.36</b>

6(a) Provision of CSR Expenditure @ 2% of average net profits	2555168.14
(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years :	NIL
(c) Amount required to be set off for the financial year, if any :	NIL
(d) Total CSR obligation for the financial year (6a+6b-6c) :	2555168.14

7 (a) CSR amount spent or unspent for the financial year:

Total Amount Spent For The Financial Year	AMOUNT UNSPENT				
	Total Amount transferred to Unspent CSR Account as per Section 135(6) of the Act		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5) of the Act		
	Amount	Date of Transfer	Name of the Fund	Amount	Date of Transfer
1704000	851168.14		NIL	NIL	NIL

Pursuant to the provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, the company is required to develop corporate social responsibility policy to make compliance under the CSR provisions.

As per the provisions of Section 135 read with the Section 198 of the Companies Act, 2013, the Company was required to spend towards Corporate Social Responsibility in the current year a sum of **Rs. 2555168.14** and **Rs. 3529134.24** being an unspent amount of the previous year. During the Year, the Company has spent an amount of **Rs. 17,04,000/-** in the following activities towards Corporate Social Responsibility and thus the unspent balance as on 31.03.2023 is **Rs. 43,80,302.38**. The CSR Committee has already explored the activities in the vicinity of the registered office and shall spend the due amount within the year.

S.NO	CONTRIBUTION ACTIVITIES	AMOUNT (IN RS.)
01.	JAMMU AND KASHMIR SAHAYATA SAMITI	9,00,000/-
02.	MADHAV SEVA TRUST	2,27,947/-
03.	CHARITABLE ACTIVITIES	5,76,053
	<b>TOTAL</b>	<b>17,04,000/-</b>

The CSR committee has strongly resented as the CSR expenditure has not been spend by the management.

**(A) Details of CSR amount spent against ongoing projects for the financial year: NIL**

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
S.no	Name of the project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the project	Project Duration	Amount allocated for the project	Amount spent in the current financial year	Amount transferred to Unspent CSR Account for the project as per Section 135(6) of the Act	Mode of Implementation – Direct (Yes/No)	Mode of Implementation – Through Implementing Agency
1										

**(B) Details of CSR amount spent against other than ongoing projects for the financial year:**

(1)	(2)	(3)	(4)	(5)		(7)	(10)	(11)	
S.no	Name of the project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the project		Amount Spent for the project	Mode of Implementation – Direct (Yes/No)	Mode of Implementation – Through Implementing Agency	
				State/UT	District			Name	Registration Number
1	JAMMU AND KASHMIR SAHAY	II- EDUCATION	YES	JAMMU & KASHMIR	JAMMU	900000	NO	JAMMU AND KASHMIR	AAATJ4366L

	ATA SAMITI							SAHAY ATA SAMITI	
2	MADHAV SEVA TRUST	I-CHARITABLE ACTIVITIES	YES	JAMMU & KASHMIR	JAMMU	227947	NO	MADHAV SEVA TRUST	AAGTM6636EF20221
3.	CHARITABLE PURPOSE	I-CHARITABLE ACTIVITIES	YES	JAMMU & KASHMIR	JAMMU	576053	YES	-	-

(d) Amount spent in Administrative Overheads: NIL

(e) Amount spent on Impact Assessment, if applicable: NIL

(f) Total amount spent for the Financial Year (8b+8c+8d+8e) :

(g) Excess amount for set off, if any : NIL

S.NO	PARTICULARS	AMOUNT
i)	Two percent of average net profit of the Company as per Section 135(5) of the Act	NIL
ii)	Total amount spent for the Financial Year	NIL
iii)	Excess amount spent for the financial year [(ii)-(i)]	NIL
iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	NIL

8 (a) Details of Unspent CSR amount for the preceding three financial years: **Rs. 3529134.37**

Sr. No	PRECEDING FINANCIAL YEAR	Amount transferred to Unspent CSR Account under Section 135 (6) of the Act	Amount spent in the reporting Financial Year	Amount transferred to any fund specified under Schedule VII as per Section 135(6) of the Act, if any			Amount remaining to be spent in succeeding financial years
01.	2021-22	NIL	NIL	NIL	NIL	NIL	1158821.55
01.	2020-21	NIL	NIL	NIL	NIL	NIL	939896.3
02.	2019-20	NIL	NIL	NIL	NIL	NIL	913400.39
03.	2018-19	NIL	NIL	NIL	NIL	NIL	517016.13

9. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (assetwise details)



- (a) Date of creation or acquisition of the capital asset(s) : **None**  
(b) Amount of CSR spent for creation or acquisition of capital asset : **NIL**  
(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address, etc. : **Not Applicable**  
(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset) : **Not Applicable**

10. Specify the reason(s), if the Company has failed to spend two percent of the average net profit as per Section 135(5) of the Act: **The Company is in the process either to create a trust so as to comply with the provisions of the Section 135 of the Companies Act, 2013 or to explore the activities in the vicinity of the registered office so that the Company shall be able to spend the due amount within this year.**

*For and on behalf of the Board*



**PUNEET PAL SINGH**  
DIRECTOR  
DIN: 09740051



**SANJAY MEHTA**  
MANAGING DIRECTOR  
DIN: 02274498

Place : Jammu  
Date : 11.09.2023

**SRM CONTRACTORS LIMITED**

(FORMERLY KNOWN AS SRM CONTRACTORS PRIVATE LIMITED)

REGD. OFFICE: SECTOR-3 NEAR BJP HEAD OFFICE, TRIKUTA NAGAR, JAMMU J&K -  
180012 IN

CIN: U45400JK2008PLC002933

**ANNEXURE-IV TO DIRECTOR'S REPORT****FORM AOC-1****{Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies  
(Accounts) Rules, 2014}**Statement containing salient features of the financial statement of subsidiaries/associate  
companies/joint ventures**Part "A": Subsidiaries**

(Information in respect of each subsidiary to be presented with amounts in Rs. Lakhs)

Sl. No.	Particulars	Details
01.	Name of the subsidiary	<b>LORAN VALLEY POWER PROJECT PRIVATE LIMITED</b>
	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	-
	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	<b>NIL</b>
	Share capital	<b>100000.00</b>
	Reserves & surplus	<b>NIL</b>
	Total assets	<b>2110116.00</b>
	Total Liabilities	<b>2110116.00</b>
	Investments	-
	Turnover	<b>NIL</b>
	Profit before taxation	<b>NIL</b>
	Provision for taxation	<b>NIL</b>
	Profit after taxation	<b>NIL</b>
	Proposed Dividend	-
	% of shareholding	<b>51.00%</b>

**Notes:** The following information shall be furnished at the end of the statement:

- Names of subsidiaries which are yet to commence operations
- Names of subsidiaries which have been liquidated or sold during the year.

**Part "B": Associates and Joint Ventures**

**Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures**

Name of associates/Joint Ventures	NIL	NIL	NIL
Latest audited Balance Sheet Date	NIL	NIL	NIL
	NIL	NIL	NIL
Shares of Associate/Joint Ventures held by the company on the year end	NIL	NIL	NIL
No.	NIL	NIL	NIL
Amount of Investment in Associates/Joint Venture	NIL	NIL	NIL
Extend of Holding%	NIL	NIL	NIL
Description of how there is significant influence	NIL	NIL	NIL
Reason why the associate/joint venture is not consolidated	NIL	NIL	NIL
Net worth attributable to shareholding as per latest audited Balance Sheet	NIL	NIL	NIL
Profit/Loss for the year	NIL	NIL	NIL
Considered in Consolidation	NIL	NIL	NIL
Not Considered in Consolidation	NIL	NIL	NIL

1. Names of associates or joint ventures which are yet to commence operations.
2. Names of associates or joint ventures which have been liquidated or sold during the year.

*For and on behalf of the Board*

**PUNEET PAL SINGH**  
DIRECTOR  
DIN: 09740051



**SANJAY MEHTA**  
MANAGING DIRECTOR  
DIN: 02274498

Place : Jammu  
Date : 11.09.2023

**M/s. Satyendra Mrinal & Associates**  
(Chartered Accountants)

FRN: 017068N



**CA Amit Gupta**  
(Chartered Accountant)

**M.No: 505172**

**SRM CONTRACTORS LIMITED**

(FORMERLY KNOWN AS SRM CONTRACTORS PRIVATE LIMITED)

REGD. OFFICE: SECTOR-3 NEAR BJP HEAD OFFICE, TRIKUTA NAGAR, JAMMU J&K -  
180012 IN

CIN: U45400JK2008PLC002933

**ANNEXURE-IV TO DIRECTOR'S REPORT****FORM AOC-1****{Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014}**

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

**Part "A": Subsidiaries**

(Information in respect of each subsidiary to be presented with amounts in Rs. Lakhs)

Sl. No.	Particulars	Details
01.	Name of the subsidiary	<b>SP MANGAL MURTI ENTERPRISES PRIVATE LIMITED</b>
	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	-
	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	<b>NIL</b>
	Share capital	<b>100000.00</b>
	Reserves & surplus	<b>NIL</b>
	Total assets	<b>NIL</b>
	Total Liabilities	<b>NIL</b>
	Investments	-
	Turnover	<b>NIL</b>
	Profit before taxation	<b>NIL</b>
	Provision for taxation	<b>NIL</b>
	Profit after taxation	<b>NIL</b>
	Proposed Dividend	-
	% of shareholding	<b>99.00%</b>

**Notes:** The following information shall be furnished at the end of the statement:

- Names of subsidiaries which are yet to commence operations
- Names of subsidiaries which have been liquidated or sold during the year.

**Part "B": Associates and Joint Ventures****Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures**

Name of associates/Joint Ventures	NIL	NIL	NIL
Latest audited Balance Sheet Date	NIL	NIL	NIL
	NIL	NIL	NIL
Shares of Associate/Joint Ventures held by the	NIL	NIL	NIL

company on the year end			
No.	NIL	NIL	NIL
Amount of Investment in Associates/Joint Venture	NIL	NIL	NIL
Extend of Holding%	NIL	NIL	NIL
Description of how there is significant influence	NIL	NIL	NIL
Reason why the associate/joint venture is not consolidated	NIL	NIL	NIL
Net worth attributable to shareholding as per latest audited Balance Sheet	NIL	NIL	NIL
Profit/Loss for the year	NIL	NIL	NIL
Considered in Consolidation	NIL	NIL	NIL
Not Considered in Consolidation		NIL	NIL

- Names of associates or joint ventures which are yet to commence operations.
- Names of associates or joint ventures which have been liquidated or sold during the year.

Place : Jammu  
Date : 11.09.2023



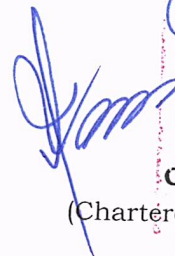
**PUNEET PAL SINGH**  
DIRECTOR  
DIN: 09740051

*For and on behalf of the Board*




**SANJAY MEHTA**  
MANAGING DIRECTOR  
DIN: 02274498

**M/s. Satyendra Mrinal & Associates**  
(Chartered Accountants)  
FRN: 017068N




**CA Amit Gupta**  
(Chartered Accountant)  
M.No: 505172

Ph No: 9419192450

E-MAIL: srmcontractos@gmail.com

# SRM CONTRACTORS LIMITED

(FORMERLY KNOWN AS SRM CONTRACTORS PRIVATE LIMITED)

REGD. OFFICE: SECTOR-3 NEAR BJP HEAD OFFICE, TRIKUTA NAGAR, JAMMU J&K -  
180012 IN

CIN: U45400JK2008PLC002933

## ANNEXURE-V TO DIRECTOR'S REPORT

### MANAGEMENTS REPLY ON AUDITORS OBSERVATIONS:

In respect of unspent amount of CSR, the management of the Company would like to state that the Company is in the process either to create a trust so as to comply with the provisions of the Section 135 of the Companies Act, 135 so that the Company shall be able to spend the due amount within this year.

*For and on behalf of the Board*



**PUNEET PAL SINGH**  
DIRECTOR  
DIN: 09740051



**SANJAY MEHTA**  
MANAGING DIRECTOR  
DIN: 02274498

Place : Jammu  
Date : 11.09.2023

# SRM CONTRACTORS LIMITED

(FORMERLY KNOWN AS SRM CONTRACTORS PRIVATE LIMITED)

REGD. OFFICE: SECTOR-3 NEAR BJP HEAD OFFICE, TRIKUTA NAGAR, JAMMU J&K - 180012 IN

CIN: U45400JK2008PLC002933

## DETAILS OF DIRECTORS AS ON 31.03.2023

NAME : **SANJAY MEHTA**  
NATIONALITY : INDIAN  
DESIGNATION : MANAGING DIRECTOR  
DATE OF APPOINTMENT : 04.09.2008  
DATE OF CEASING : NIL  
RESIDENTIAL ADDRESS : OPP. JAIN NAGAR TALAB TILLO, JAMMU  
DIN : **02274498**

NAME : **ASHLEY MEHTA**  
NATIONALITY : INDIAN  
DESIGNATION : PROFESSIONAL/ TECHNICAL DIRECTOR  
DATE OF APPOINTMENT : 01.04.2018  
DATE OF CEASING : NIL  
RESIDENTIAL ADDRESS : OPP. JAIN NAGAR TALAB TILLO, JAMMU  
DIN : **08068781**

NAME : **PUNEET PAL SINGH**  
NATIONALITY : INDIAN  
DESIGNATION : DIRECTOR  
DATE OF APPOINTMENT : 01.10.2022  
DATE OF CEASING : NIL  
RESIDENTIAL ADDRESS : H.NO.325, GOVIND  
PURA,SATWARI,JAMMU(J&K)  
DIN : **09740051**

*For and on behalf of the Board*



**PUNEET PAL SINGH**  
DIRECTOR  
DIN: 09740051



**SANJAY MEHTA**  
MANAGING DIRECTOR  
DIN: 02274498

Place : Jammu  
Date : 11.09.2023

**SRM CONTRACTORS LIMITED**

(FORMERLY KNOWN AS SRM CONTRACTORS PRIVATE LIMITED)

REGD. OFFICE: SECTOR-3 NEAR BJP HEAD OFFICE, TRIKUTA NAGAR, JAMMU J&K -  
180012 IN

CIN: U45400JK2008PLC002933


**LIST OF SHAREHOLDERS AS ON 31.03.2023**

S. NO.	NAME, PARENTAGE AND ADDRESS	NO. OF SHARES	NOMINAL VALUE (RS.)	TOTAL VALUE (RS.)	TOTAL % OF EACH
1.	<b>Sanjay Mehta</b> S/o. Mr. Ram Mehta R/o. H.NO-4-A, Opp. Jain Nagar, Talab Tillo, Jammu - J&K	16731000	10/-	16731000	99.92%
2.	<b>Anil Kumar Sharma</b> S/o. Sh. Janardan Kumar R/o. 139 A/D, Green Belt, Gandhi Nagar, Jammu	6600	10/-	6600	0.04%
3.	<b>Krishan Singh</b> S/o. Sh. Ganga Singh Jamwal R/o. W.No.-9, H.No. 58, Moh. Naranian, Jammu	6600	10/-	6600	0.04%
	<b>TOTAL</b>	16744200	10/-	16744200	100.00%

For and on behalf of the Board

Place : Jammu  
Date : 11.09.2023


**PUNEET PAL SINGH**  
DIRECTOR  
DIN: 09740051

**SANJAY MEHTA**  
MANAGING DIRECTOR  
DIN: 02274498



**INDEPENDENT AUDITOR'S REPORT ON CONSOLIDATED FINANCIALS**

**TO**

**THE MEMBERS ,**

**SRM CONTRACTORS PRIVATE LIMITED,**

**SEC -3 NEAR BJP HEAD OFFICE, TRIKUTA NAGAR JAMMU 180012**

**Report on the Financial Statements**

**Opinion**

We have audited the accompanying Consolidated financial statements of **SRM CONTRACTORS PRIVATE LIMITED**, ("the Company"), which comprise the consolidated balance sheet as at March 31, 2023, and the Statement of Profit and Loss and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its profit (or Loss) and cash flows for the year ended on that date.

**Basis for opinion**

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

**Information other than the financial statements and auditor's report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

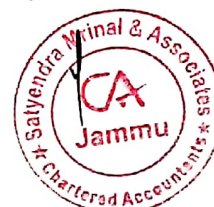
Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Management's responsibility for the financial statements**

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of



adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on other Legal and Regulatory Requirements**



1. As required by the Companies (Auditor's report) Order, 2020 ("the order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Act, the matters specified in the paragraph 3 and 4 of the order, are applicable as stated in **Annexure "A"**.

2(A). As required by section 143 (3) of the Act, we report that:

- (a) We have obtained all the information and explanations which to the best of our Knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The Balance Sheet, the Statement of Profit and Loss and Cash flow statement dealt with by this report are in agreement with the books of accounts.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act read with rule 7 of the Companies (Accounts) Rules 2014.
- (e) On the basis of written representation received from the directors as on 31st March, 2023 and taken on record by the Board of Directors, none of the directors is Disqualified as on 31st March, 2023 from being appointed as a director in terms of section 164(2) of the Act; and".
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - (i) The Company does not have any pending litigations which would impact its financial position.
  - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- (iv)(a) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in note to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (b) The Management has represented that, to the best of its knowledge and belief, as disclosed in note to the accounts, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material mis-statement.
- (v) The Company has not declared or paid any dividend to its members during the year.
- (vi) The provisions of section 197(16) of the Act is not applicable to the Company.



(vii) Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from 01st April, 2023 and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the Financial year ended March 31,2023.

FOR AND ON BEHALF OF  
SATENDRA KRISHNA AND ASSOCIATES  
CHARTERED ACCOUNTANTS



M NO 505172  
UDIN : 23505172BGUTDY6197  
DATED : 25.08.2023  
PLACE : JAMMU

**ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT OF  
CONSOLIDATED FINANCIALS OF M/S SRM CONTRACTORS PRIVATE LIMITED**

Referred to in paragraph 1 and date to the financial statements of the Company for the year ended March 31, 2023 as per the heading 'Report on Other Legal & Regulatory Requirement' of our report of even:

- i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.
- (B) The Company has maintained proper records showing full particulars of intangible assets.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its property, plant and equipment by which all property, plant and equipment are verified in a phased manner over a period of three years. In accordance with this programme, certain property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us, and on the basis of our examination of the records provided to us, we report that, the title deeds, comprising all the immovable properties which are freehold, are held in the name of the Company as at the balance sheet date. In respect of leasehold land that have been taken on lease and recognized as Right of Use asset in Property, Plant and Equipment in the financial statements, the lease agreements are in the name of the Company.
- (D) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its property, plant and equipment (including right of use assets) or intangible assets or both during the year.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company is not holding any benami property and there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- (ii) (a) In our opinion, physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management is appropriate. No material discrepancies were noticed on such verification.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of the security of current assets. In our opinion, the quarterly returns or statements filed by the company with such banks are in agreement with the books of account of the company as explained in Note 1 to the financial statements.
- (iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments in or provided security to companies, firms, limited liability partnerships or any other parties during the year. The Company has provided guarantees, granted loans and advances in the nature of loans during the year to companies and other parties, details of which are stated below. The Company has not provided guarantees or granted loans or advances in the nature of loans during the year to firms or limited liability partnerships.
- (a) (A) Based on the audit procedures carried out by us and as per the information and explanations given to us, the Company has granted loans to subsidiaries as below:

Particulars	Loans (Rs. In millions)
Aggregate amount during the year	NIL
- Subsidiary*	
Balance outstanding as at the balance sheet date	NIL
- Subsidiary*	

\*As per the Companies Act, 2013

- (B) Based on the audit procedures carried out by us and as per the information and explanations given to us, the Company has provided guarantees and granted advances in the nature of loans to other parties as below:



Particulars	Guarantees (Rs. In millions)	Advances in the nature of loans – Employee advances (Rs. In millions)
Aggregate amount during the year		
- Other parties		
Balance outstanding as at the balance sheet date		
- Other parties		

- (b) According to the information and explanations given to us and based on the audit procedures conducted by us, in our opinion the guarantees provided during the year and the terms and conditions of the grant of loans and advances in the nature of loans during the year are, prima facie, not prejudicial to the interest of the Company.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion, in the case of loans and advances in the nature of loans given, the repayment of principal and payment of interest has been stipulated and the repayments or receipts have been regular.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loans and advances in the nature of loans given.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan or advance in the nature of loans granted falling due during the year, which has been renewed or extended or fresh loans granted to settle the overdues of existing loans or advances in the nature of loans given to same parties.
- (f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.
- (iv) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has neither made any investments nor has it given loans or provided guarantee or security as specified under Section 185 of the Companies Act, 2013 ("the Act") and the Company has not provided any security as specified under Section 186 of the Act. Further, in our opinion, the Company has complied with the provisions of Section 186 of the Act in relation to loans given, guarantees provided and investments made.
- (v) The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.
- (vi) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Act for the services provided by it. Accordingly, clause 3(vi) of the Order is not applicable.
- (vii) a) According to the information and explanations given to us and on the basis of our examination the records, the Company is generally regular in depositing undisputed applicable statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income tax and any other statutory dues to the appropriate authorities and there are no undisputed dues outstanding as on March 31, 2022 for a period of more than six months from the date they become payable.

b) In our opinion and according to the information and explanations given to us, there are no statutory dues referred in sub-clause(a) which have not been deposited on account of any dispute except property tax, as reported below.



Name of the Statute	Nature of Dues	Amount (Rs. in Lakhs)	Period to which the amount relates	Forum where dispute is pending	Remarks, if any
NIL					

(viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

(ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in the repayment of loans or borrowings or in the payment of interest thereon to any lender.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority.

(c) In our opinion and according to the information and explanations given to us by the management, term loans were applied for the purpose for which the loans were obtained.

(d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.

(e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, as defined in the Act. The Company does not hold any investment in any associate or joint venture (as defined in the Act) during the year ended 31 March 2022.

(f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries (as defined under the Act).

(x) (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) Accordingly, clause 3(x)(a) of the Order is not applicable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

(xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in the Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

(b) According to the information and explanations given to us, no report under sub-section(12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) We have taken into consideration the whistle blower complaints received by the Company during the year while determining the nature, timing and extent of our audit procedures.

(xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.

(xiii) In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Section 177 and 188 of the Act, where applicable, and the details of the related party transactions have been disclosed in the financial statements as required by



the applicable accounting standards.

(xiv) (a) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.

(b) We have considered the internal audit reports of the Company issued till date for the period under audit.

(xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Act are not applicable to the Company.

(xvi) (a) The Company is not required to be registered under Section 45-1A of the Reserve Bank of India Act, 1934. Accordingly, clauses 3(xvi)(a) and 3(xvi)(b) of the Order are not applicable.

(b) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

(c) According to the information and explanations provided to us during the course of audit, the Group does not have any CICs.

(xvii) The Company has not incurred cash losses in the current and in the immediately preceding financial year.


(xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) and (6) of Section 135 of the Act pursuant to any project. Accordingly, clause (xx)(a) and (xx)(b) of the paragraph 3 of the Order is not applicable to the company.

(xxi) The company has not made investments in subsidiary company. Therefore, the company does not require to prepare consolidated financial statement. Therefore, the provisions of Clause 3(xx) of the order are not applicable to the Company.

**FOR AND ON BEHALF OF  
SATYENDRA MERRAL AND ASSOCIATES  
CHARTERED ACCOUNTANTS**


CA AMIT GUPTA  
PARTNER  
M NO 505172  
UDIN : 23505172BGUTDY6197  
DATED : 25.08.2023  
PLACE : JAMMU



**"Annexure B" to the Independent Auditor's Report of even date on the Financial Statements of M/S. SRM CONTRACTORS PRIVATE LIMITED.**

**Report on the Internal Financial Controls under Clause (j) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **M/S SRM CONTRACTORS PRIVATE LIMITED** ("the Company") as of March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India." These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**



In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

**FOR AND ON BEHALF OF  
SATYENDRA VARMA AND ASSOCIATES  
CHARTERED ACCOUNTANTS**



CA AMIT GUPTA  
PARTNER  
M NO 505172  
UDIN :23505172BGU7DY6197

DATED :25.08.2023  
PLACE : JAMMU



**SRM CONTRACTORS LIMITED**  
FORMERLY KNOWN AS SRM CONTRACTORS (P) LIMITED  
Regd. Office: SEC 3, NEAR BJP HEAD OFFICE, TRIKUTA NAGAR JAMMU180012  
CIN: U45400JK2008PLC002933

Balance Sheet As On 31st March, 2023

Particulars	Note No.	AS AT 31.03.2023	AS AT 31.03.2022
		CONSOLIDATED	CONSOLIDATED
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	1	167,493,000.00	167,442,000.00
(b) Reserves and surplus	2	492,639,897.37	457,379,717.27
(b) Money Received against share warrents		-	-
<b>2 Share application money pending allotments</b>			
Minority Interest		49,000.00	49,000.00
<b>3 Non-current liabilities</b>			
(a) Long-term borrowings	3	279,320,331.15	191,503,136.06
(b) Deferred tax liabilities (net)	4	3,451,060.60	(4,223,712.57)
(c) Other Long Term Liabilities	5	-	-
(d) Long term provision	6	-	-
<b>4 Current liabilities</b>			
(a) Short Term Borrowings	7	213,915,200.91	138,535,765.34
<b>(b) Trade payables</b>	8		
(A) total outstanding dues of micro enterprises and small enterprises			-
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises		111,549,489.01	376,387,004.21
(c) Other current liabilities	9	68,311.00	111,698.54
(d) Short-term provisions	10	144,495,861.32	126,638,972.11
<b>TOTAL</b>		<b>1,412,982,151.36</b>	<b>1,453,823,580.96</b>
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
(i) Property, Plant and Equipment	11	395,816,664.89	295,056,760.25
(ii) Intangible assets			-
(iii) Capital Work in progress			-
(iv) Intangible Assets under Development			-
(b) Non-current investments	12	17,939,733.20	14,563,365.00
(c) Deferred Tax Assets			-
(d) Long term loans and Advances	13		-
(e) Other Non Current Assets	14		-
<b>2 Current assets</b>			
(a) Current Investments	15	13,431,210.00	27,606,762.27
(b) Inventories	16	121,828,760.55	109,194,875.80
(c) Trade receivables	17	158,756,839.12	162,299,892.68
(d) Cash and cash equivalents	18	198,756,621.45	157,439,525.16
(e) Short-term loans and advances	19	504,693,572.15	534,960,398.80
(f) Other Current Assets	20	1,758,750.00	482,001.00
<b>TOTAL</b>		<b>1,412,982,151.36</b>	<b>1,301,603,580.96</b>

See accompanying notes forming part of the financial statements

In terms of our report attached.

FOR SATYENDRA MRINAL AND ASSOCIATES

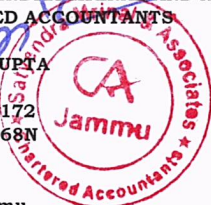
CHARTERED ACCOUNTANTS

CA AMIT GUPTA

(PARTNER)

M NO : 505172

FRN : 017068N



Place: Jammu

Date: 25.08.2023

UDIN : 23505172BGUTDY6197

FOR SRM CONTRACTORS LIMITED

SANJAY MEHTA  
(MANAGING DIRECTOR)  
DIN: 02274498

THAKUR KRISHAN SINGH  
CFO

PUNEET PAL SINGH  
(DIRECTOR)  
DIN : 09740051

ARUN MATHUR  
COMPANY SECRETARY

**SRM CONTRACTORS LIMITED**

FORMERLY KNOWN AS SRM CONTRACTORS (P) LIMITED

Regd. Office: SEC 3, NEAR BJP HEAD OFFICE, TRIKUTA NAGAR JAMMU 180012  
CIN: U45400JK2008PLC002933

**STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023**

Particulars	Note No.	31.03.2023 CONSOLIDATED	31.03.2022 CONSOLIDATED
<b>I Revenue from operations (gross)</b>	21	4,296,577,433.20	3,547,035,560.54
Less: Excise Duty			
Revenue from operations (net)		<b>4,296,577,433.20</b>	<b>3,547,035,560.54</b>
<b>II Other Income</b>	22	7,987,353.71	1,573,794.74
<b>III Total Income (I+II)</b>		<b>4,304,564,786.91</b>	<b>3,548,609,355.28</b>
<b>IV Expenses</b>			
(a) Cost of materials consumed	23	3,440,211,098.27	2,695,285,499.88
(b) Purchase of Stock in Trade		-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	24	-	-
(d) Employee benefits expenses	25	113,198,530.00	88,104,502.70
(e) Finance costs	26	58,001,807.83	26,252,701.62
(f) Depreciation and amortisation expenses		78,256,798.08	61,876,469.23
(g) Other expenses	27	364,390,983.46	448,483,064.58
<b>Total Expenses</b>		<b>4,054,059,217.64</b>	<b>3,320,002,238.00</b>
<b>V Profit before exceptional and extraordinary item and tax</b>		<b>250,505,569.27</b>	<b>241,663,251.16</b>
<b>VI Exceptional Items</b>			
<b>VII Profit before extraordinary item and tax</b>		250,505,569.27	241,663,251.16
<b>VIII Extraordinary Items</b>			
<b>IX Profit before Tax</b>		250,505,569.27	241,663,251.16
<b>X Tax Expense:</b>			
(a) Current tax expense		55,350,616.00	51,435,719.39
(b) Deferred tax		7,674,773.17	(5,836,358.57)
<b>XI Profit / (Loss) for the period from continuing operations</b>		187,480,180.10	<b>196,063,890.34</b>
<b>XII Profit / (Loss) from discontinuing operations</b>		-	-
<b>XIII Tax from discontinuing operations</b>		-	-
<b>XIV Profit/ (Loss) from discontinuing operations</b>		-	-
<b>XV (Loss) for the Period</b>		<b>187,480,180.10</b>	<b>196,063,890.34</b>
<b>XVI Earning per equity share:</b>			
(1) Basic		<b>90.82</b>	<b>1,288.03</b>
(2) Diluted		<b>90.82</b>	<b>1,288.03</b>

In terms of our report attached.

In terms of our report attached.

**FOR SATYENDRA MRINAL AND ASSOCIATES**

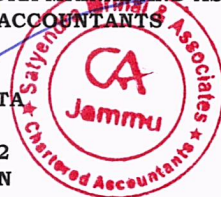
**CHARTERED ACCOUNTANTS**

CA AMIT GUPTA

(PARTNER)

M NO : 505172

FRN : 017068N



Place: Jammu

Date: 25.08.2023

UDIN : 23505172BGUTDY6197

**FOR SRM CONTRACTORS LIMITED**

SANJAY MEHTA  
(MANAGING DIRECTOR)  
DIN: 02274498

THAKUR KRISHAN SINGH  
CFO

PUNEET PAL SINGH  
(DIRECTOR)  
DIN : 09740051

ARUN MATHUR  
COMPANY SECRETARY

**SRM CONTRACTORS LIMITED**  
FORMERLY KNOWN AS SRM CONTRACTORS (P) LIMITED  
Regd. Office: SEC 3, NEAR BJP HEAD OFFICE, TRIKUTA NAGAR JAMMU 180012  
CIN: U45400JK2008PLC002933

Balance Sheet As On 31st March, 2023

Particulars	Note No.	AS AT 31.03.2023	AS AT 31.03.2022
		CONSOLIDATED	CONSOLIDATED
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	1	16,74,93,000.00	1,52,22,000.00
(b) Reserves and surplus	2	49,26,39,897.37	45,73,79,717.27
(b) Money Received against share warrents		-	-
<b>2 Share application money pending allotments</b>			
Minority Interest		49,000.00	49,000.00
<b>3 Non-current liabilities</b>			
(a) Long-term borrowings	3	27,93,20,331.15	19,15,03,136.06
(b) Deferred tax liabilities (net)	4	34,51,060.60	(42,23,712.57)
(c) Other Long Term Liabilities	5	-	-
(d) Long term provision	6	-	-
<b>4 Current liabilities</b>			
(a) Short Term Borrowings	7	21,39,15,200.91	13,85,35,765.34
<b>(b) Trade payables</b>			
(A) total outstanding dues of micro enterprises and small enterprises	8	-	-
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises		11,15,49,489.01	37,63,87,004.21
(c) Other current liabilities	9	68,311.00	1,11,698.54
(d) Short-term provisions	10	14,44,95,861.32	12,66,38,972.11
<b>TOTAL</b>		<b>1,41,29,82,151.36</b>	<b>1,30,16,03,580.96</b>
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
<b>(i) Property, Plant and Equipment</b>			
(ii) Intangible assets	11	39,58,16,664.89	29,50,56,760.25
(iii) Capital Work in progress		-	-
(iv) Intangible Assets under Development		-	-
(b) Non-current investments	12	1,79,39,733.20	1,45,63,365.00
(c) Deferred Tax Assets	13	-	-
(d) Long term loans and Advances	14	-	-
(e) Other Non Current Assets		-	-
<b>2 Current assets</b>			
(a) Current Investments	15	1,34,31,210.00	2,76,06,762.27
(b) Inventories	16	12,18,28,760.55	10,91,94,875.80
(c) Trade receivables	17	15,87,56,839.12	16,22,99,892.68
(d) Cash and cash equivalents	18	19,87,56,621.45	15,74,39,525.16
(e) Short-term loans and advances	19	50,46,93,572.15	53,49,60,398.80
(f) Other Current Assets	20	17,58,750.00	4,82,001.00
<b>TOTAL</b>		<b>1,41,29,82,151.36</b>	<b>1,30,16,03,580.96</b>

See accompanying notes forming part of the financial statements

In terms of our report attached.

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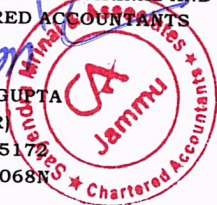
**FOR SATYENDRA MRINAL AND ASSOCIATES**

CHARTERED ACCOUNTANTS

CA AMIT GUPTA  
(PARTNER)

M NO : 505177

FRN : 017068N



**FOR SRM CONTRACTORS LIMITED**

SANJAY MEHTA  
(MANAGING DIRECTOR)  
DIN: 02274498

PUNEET PAL SINGH  
(DIRECTOR)  
DIN : 09740051

THAKUR KRISHAN SINGH  
CFO

ARUN MATHUR  
COMPANY SECRETARY

Place: Jammu

Date: 25.08.2023

UDIN : 23505172BGUTDY6197

**SRM CONTRACTORS LIMITED**  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET**

**Note -1. SHARE CAPITAL**

Particulars	AS AT 31.03.2023		AS AT 31.03.2022	
	Number of shares	Amount	Number of shares	AMOUNT
<b>(a) Authorised</b> 25000000 Equity Shares of Rs. 10/- each	25,000,000.00	2,500,000,000.00	155,000.00	15,500,000.00
<b>(b) Issued, Subscribed and Paid up</b> 16744200 Equity Shares of Rs. 10/- each	16,744,200.00	167,442,000.00	152,220.00	15,222,000.00
<b>Total</b>	<b>16,744,200.00</b>	<b>167,442,000.00</b>	<b>152,220.00</b>	<b>15,222,000.00</b>

**List of Shareholders holding more than 5% share capital**

Name of Shareholders	No. of Shares	%	Value/Share	Amount
1 SANJAY MEHTA	16,731,000.00	99.92%	10.0	-
2				-
<b>TOTAL</b>	<b>16,731,000.00</b>	<b>99.92%</b>		<b>-</b>

**NOTE 3A. SHARES HELD BY PROMOTORS**

Current Reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	SANJAY MEHTA	16731000	99.92%	NIL

Previous reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	SANJAY MEHTA	152100	0.91%	NIL

**NOTE- 3B. STATEMENTS OF CHANGES IN EQUITY**

Current Reporting Period					
Sr No.	Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
	NIL				

Previous reporting Period					
Sr No.	Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the previous reporting period	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period
	NIL				

## NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

## Note 2 RESERVES AND SURPLUS

Particulars	AS AT 31.03.2023 CONSOLIDATED	AS AT 31.03.2022 CONSOLIDATED
<b>(A) Securities premium account</b>		
Opening balance		
Closing balance		
<b>(B) Surplus / (Deficit) in Statement of Profit and Loss</b>		
Opening balance	457,379,717.27	267,190,064.22
LESS : BONUS SHARES	152,220,000.00	-
Add: Profit / (Loss) for the year	187,480,180.10	190,189,653.05
<b>Closing balance</b>	<b>492,639,897.37</b>	<b>457,379,717.27</b>
<b>Total</b>	<b>492,639,897.37</b>	<b>457,379,717.27</b>

## Note 3 LONG TERM BORROWINGS

Particulars	AS AT 31.03.2023 CONSOLIDATED	AS AT 31.03.2022 CONSOLIDATED
<b>UNSECURED LOANS</b>		
- MOBILISATION ADVANCE	117,056,897.14	82,684,982.75
-Sudhir Mehta	713,000.00	713,000.00
-Rajeev mehta	<b>70,983.00</b>	70,983.00
		-
		-
<b>SECURED LOANS</b>		
SECURED LOANS (AS AGAINST CHARGE ON ASSETS)	259,580,540.01	192,235,635.49
LESS: PAYABLE WITHIN ONE YEAR TRANSFERRED TO SHORTTERM LOAN	98,101,089.00	84,201,465.18
<b>TOTAL</b>	<b>279,320,331.15</b>	<b>191,503,136.06</b>

## Note 5 OTHER LONG TERM BORROWINGS

Particulars	AS AT 31.03.2023 CONSOLIDATED	AS AT 31.03.2022 CONSOLIDATED
Other		-
		-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

**Note 6 LONG TERM PROVISIONS**

<b>Particulars</b>	<b>AS AT 31.03.2023 CONSOLIDATED</b>	<b>AS AT 31.03.2022 CONSOLIDATED</b>
Provision for Employee Benefits	-	-
Others (specify nature)	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

**Note 7 SHORT TERM BORROWINGS**

<b>Particulars</b>	<b>AS AT 31.03.2023 CONSOLIDATED</b>	<b>AS AT 31.03.2022 CONSOLIDATED</b>
<b>SECURED LOANS</b>		
<b>OD A/C</b>	<b>45,228,090.00</b>	30,198,675.60
CASH CREDIT		
(Secured against hypothecation of Stocks and Personal guarantee of Directors and equitable mortgaged of lands and buildings owned by the Directors)	70,585,478.57	24,135,624.56
- Amount of Term loans payable within one year	98,101,089.00	84,201,465.18
<b>TOTAL</b>	<b>213,915,200.91</b>	<b>138,535,765.34</b>

**Note 9 OTHER CURRENT LIABILITIES**

<b>Particulars</b>	<b>AS AT 31.03.2023 CONSOLIDATED</b>	<b>AS AT 31.03.2022 CONSOLIDATED</b>
Sundry Creditors	111,549,489.01	376,387,004.21
Expenses Payable	-	
Others	68,311.00	111,698.54
<b>Total</b>	<b>111,617,800.01</b>	<b>376,498,702.75</b>

**Note 10 SHORT TERM PROVISIONS**

<b>Particulars</b>	<b>AS AT 31.03.2023 CONSOLIDATED</b>	<b>AS AT 31.03.2022 CONSOLIDATED</b>
<b>(a) Provision for employee benefits</b>		
Provision for Employee Benefit	346,163.00	341,197.00
Other Provisions	-	11,865,338.00
Professional Tax	-	-
Wages Payable	14,701,539.93	14,592,035.03
Salary Payable	5,527,132.67	5,606,284.67
<b>(b) Provision - for TAX</b>		
Provision for Income Tax(Prior Years)	-	63,503,957.14
Provision for Income Tax(Current Years)	55,350,616.00	51,435,719.39
TDS Payable	1,862,384.00	1,103,502.64
<b>(c) Provision - Others</b>		
Loans And Advances	65,057,834.76	14,924,595.00
SECURITY		150,760.00
Professional Fes Payable	89,010.00	64,900.00
GST Payable	1,400,880.96	(36,884,316.76)
Audit Fees Payable	160,300.00	(65,000.00)
<b>Total</b>	<b>144,495,861.32</b>	<b>126,638,972.11</b>



**SRM CONTRACTORS LIMITED**

**Note 12 NON CURRENT INVESTMENTS**

Particulars	AS AT 31.03.2023 CONSOLIDATED	AS AT 31.03.2022 CONSOLIDATED
Investment property	17,939,733.20	14,563,365.00
		-
		-
<b>Total</b>	<b>17,939,733.20</b>	<b>14,563,365.00</b>

**Note 13 LONG TERM LOANS AND ADVANCES**

Particulars	AS AT 31.03.2023 CONSOLIDATED	AS AT 31.03.2022 CONSOLIDATED
Capital Advances		-
Loans and advances to related parties (Secured/Unsecured considered good) Refer note no.		-
Other loans and advances (Specify Nature)		-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 14 OTHER NON CURRENT ASSETS**

Particulars	AS AT 31.03.2023 CONSOLIDATED	AS AT 31.03.2022 CONSOLIDATED
Long Term Trade Receivables (including trade receivables on deferred credit terms)		-
Security Deposits		-
Other (Specify Nature)	-	482,001.00
Deferred Tax Assets		-
<b>Total</b>	<b>-</b>	<b>482,001.00</b>

**Note 15 CURRENT INVESTMENTS**

Particulars	AS AT 31.03.2023 CONSOLIDATED	AS AT 31.03.2022 CONSOLIDATED
Investment In Equity Instruments		-
Investments in partnership firms		-
Other current investments (specify nature)	13,431,210.00	27,606,762.27
<b>Total</b>	<b>13,431,210.00</b>	<b>27,606,762.27</b>

**Note 16 INVENTORIES**

(At lower of cost and net realisable value)

Particulars	AS AT 31.03.2023 CONSOLIDATED	AS AT 31.03.2022 CONSOLIDATED
-------------	----------------------------------	----------------------------------

Finished Goods		
Raw Material (including Packing Material)		
W I P	121,828,761.22	109,194,875.80
Stock with Consignee		
<b>Total</b>	<b>121,828,761.22</b>	<b>109,194,875.80</b>

**Note 18 CASH AND CASH EQUIVALENTS**

	<b>AS AT 31.03.2023 CONSOLIDATED</b>	<b>AS AT 31.03.2022 CONSOLIDATED</b>
A) Cash In Hand	6,471,196.10	6,070,417.59
<b><i>B) Bank Balances</i></b>		
	192,285,425.34	151,369,107.57
<b>Total</b>	<b>198,756,621.44</b>	<b>157,439,525.16</b>

**Note 19 SHORT TERM LOANS AND ADVANCES**

<b>Particulars</b>	<b>AS AT 31.03.2023 CONSOLIDATED</b>	<b>AS AT 31.03.2022 CONSOLIDATED</b>
Advances to Suppliers		-
Security Deposit	310,494,711.70	359,238,324.71
Unaccrued Interest	-	
Loans And Advances	66,360,823.69	10,145,257.85
Others deposits	18,852,128.00	14,486,994.00
TDS Receivable P.Y	27,859,747.94	92,254,466.61
TDS Receivable A.Y 2022-23	81,077,160.82	58,886,355.63
<b>Total</b>	<b>504,644,572.15</b>	<b>535,011,398.80</b>

**Note 20 OTHER CURRENT ASSETS**

<b>Particulars</b>	<b>AS AT 31.03.2023 CONSOLIDATED</b>	<b>AS AT 31.03.2022 CONSOLIDATED</b>
A) Preliminary exps. w/off	1,758,750.00	482,001.00
less: W/off Duringthe Year	-	-
	1,758,750.00	482,001.00
B) Fixed assets scrap	-	-
C) other	-	-
	-	-
<b>Total</b>	<b>1,758,750.00</b>	<b>482,001.00</b>

Note 8 TRADE PAYABLES

AS AT 31.03.2023

Particulars	Outstanding for following periods from due date of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
<b>UNDISPUTED DUES</b>					
MSME	13,54,500.00	-	-	-	13,54,500.00
Others	10,88,69,539.01	13,25,450.00	-	-	11,01,94,989.01
<b>DISPUTED DUES</b>					
MSME	-	-	-	-	-
Others	-	-	-	-	-
<b>Total</b>					11,15,49,489.01

AS AT 31.03.2022

Particulars	Outstanding for following periods from due date of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
<b>UNDISPUTED DUES</b>					
MSME	37,63,87,004.21	-	-	-	37,63,87,004.21
Others	-	-	-	-	-
<b>DISPUTED DUES</b>					
MSME	-	-	-	-	-
Others	-	-	-	-	-
<b>Total</b>					37,63,87,004.21

Note 17 TRADE RECEIVABLES

AS AT 31.03.2023

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
<b>Undisputed Trade Receivables- Considered Goods</b>	15,87,56,839.12					15,87,56,839.12
<b>Undisputed Trade Receivables- Considered Doubtful</b>	-	-	-	-	-	-
<b>Disputed Trade Receivables- Considered Goods</b>	-	-	-	-	-	-
<b>Disputed Trade Receivables- Considered Doubtful</b>	-	-	-	-	-	-
<b>TOTAL</b>						15,87,56,839.12

AS AT 31.03.2022

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
<b>Undisputed Trade Receivables- Considered Goods</b>	16,22,99,892.68					16,22,99,892.68
<b>Undisputed Trade Receivables- Considered Doubtful</b>	-	-	-	-	-	-
<b>Disputed Trade Receivables- Considered Goods</b>	-	-	-	-	-	-
<b>Disputed Trade Receivables- Considered Doubtful</b>	-	-	-	-	-	-
<b>TOTAL</b>						16,22,99,892.68

**Note 21 REVENUE FROM OPERATIONS**

<b>Particulars</b>	<b>AS AT 31.03.2023 CONSOLIDATED</b>	<b>AS AT 31.03.2022 CONSOLIDATED</b>
Contractual Receipts	4,296,577,433.20	3,547,035,560.54
<b>Total - Sales</b>	<b>4,296,577,433.20</b>	<b>3,547,035,560.54</b>

**Note 22 OTHER INCOME**

<b>Particulars</b>	<b>AS AT 31.03.2023 CONSOLIDATED</b>	<b>AS AT 31.03.2022 CONSOLIDATED</b>
Interest On FDR	6,489,819.51	1,499,583.00
Discount	7,731.00	-
Sundry W/off	16,803.20	74,211.74
Capital Gain on Transfer of Land	1,473,000.00	
<b>Total</b>	<b>7,987,353.71</b>	<b>1,573,794.74</b>

**Note 23 COST OF MATERIALS CONSUMED**

<b>Particulars</b>	<b>AS AT 31.03.2023 CONSOLIDATED</b>	<b>AS AT 31.03.2022 CONSOLIDATED</b>
<b>Opening stock</b>	<b>109,194,875.80</b>	57,933,829.86
<b>Add: Purchases</b>		
Import		
PURCHASES	1,660,738,844.20	946,839,170.37
Contract Expenses	1,202,441,369.36	1,473,303,928.14
GST On receipts	589,664,770.13	326,403,447.30
	<b>3,452,844,983.69</b>	<b>2,746,546,545.82</b>
<b>Less: Closing stock</b>	<b>121,828,761.22</b>	109,194,875.80
<b>Cost of material consumed</b>	<b>3,440,211,098.27</b>	<b>2,695,285,499.88</b>

**Note 24 CHANGE IN INVENTORIES**

<b>Particulars</b>	<b>AS AT 31.03.2023 CONSOLIDATED</b>	<b>AS AT 31.03.2022 CONSOLIDATED</b>
<b>Inventories at the end of the year:</b>		
Finished goods		
Work-in-progress		-
<b>Inventories at the beginning of the year:</b>		
Finished goods		
Work-in-progress	-	-
<b>Net (increase) / decrease</b>	<b>-</b>	

**Note 25 EMPLOYEE BENEFIT EXPENSES**

<b>Particulars</b>	<b>AS AT 31.03.2023 CONSOLIDATED</b>	<b>AS AT 31.03.2022 CONSOLIDATED</b>
Salaries, Wages & Bonous	100,493,695.00	79,831,207.70
Managerial Remuneration	10,800,000.00	7,146,000.00
Staff Welfare	183,370.00	-
Employee PF and ESI	1,721,465.00	1,127,295.00
		-
	<b>113,198,530.00</b>	<b>88,104,502.70</b>

**Note 26 FINANCE COST**

<b>Particulars</b>	<b>AS AT 31.03.2023 CONSOLIDATED</b>	<b>AS AT 31.03.2022 CONSOLIDATED</b>
Bank interest and charges	58,001,807.83	26,252,701.62
<b>Total</b>	<b>58,001,807.83</b>	<b>26,252,701.62</b>

**Note 27 OTHER EXPENSES**

<b>Particulars</b>	<b>AS AT 31.03.2023 CONSOLIDATED</b>	<b>AS AT 31.03.2022 CONSOLIDATED</b>
<b>(A) DIRECT EXPENSES</b>		
<b>Total (A)</b>		

**(B) INDIRECT EXPENSES**

Auditors Remuneration: -		-
Audit Fee	706,650.00	81,250.00
Business Promotion		9,373.00
Computer Maintainance	26,976.27	129,528.26
Consumable Items	7,205,002.70	-
Donation	1,704,582.00	180,480.00
FEES	44,081.98	-
Freight And Toll Tax	24,136,494.09	773,234.02
Festival Expenses		31,510.00
Insurance - Labour	3,463,360.03	4,716,443.61
Insurance		4,881,026.15
Hire Charges		1,591,570.76
Intrest on TDS	87,754.28	538,966.71
Labour Cess	25,355,728.54	20,303,066.25
Legal Expenses		58,800.00
Mess Expenses	5,691,825.96	4,878,060.87
MedicalExpenses	9,384.00	-
Misc. Expenses	1,653,865.95	2,393,892.22
Oil & Lubricants	244,547,093.60	277,302,014.37
Printing & Stationery	103,245.78	373,749.30
Professional Fees	7,962,821.00	5,614,493.72
Rent	975,600.00	892,735.00
Royalty Kandni To OLI	20,844,978.58	8,684,514.82
Repairs and maintt.	786,130.60	727,621.58
Staff accomodation	2,420,189.00	6,982,502.88
Telephone Expenses	341,652.62	59,915.22
Tender Document Fees	-	1,826,633.49
Testing Charges	-	954,045.89
Travelling & Conveyance	2,162,292.85	1,402,548.33
Water charges/ELECTRICITY	1,173,565.36	1,233,111.62
Wages/Labour	8,493,618.50	30,955,939.45
SUNDRY W/OFF	5,815.40	9,459.37
Machinery repairs & Maintenance	4,488,274.37	70,896,576.68
<b>Total (B)</b>	<b>364,390,983.46</b>	<b>448,483,063.58</b>
<b>Total (A+B)</b>	<b>364,390,983.46</b>	<b>448,483,063.58</b>



**CONSOLIDATED SCHEDULE "E" - FIXED ASSETS**  
 AS ON 31.03.2023  
 As per Companies Act 2013  
**SRM CONTRACTORS LIMITED**

Asset	Gross Block			LIFE	Depreciation			Net Block	
	Opening Balance	Additions before 30.09.2022	Addition after 30.09.2022		Closing Balance	Opening Balance	During the Year	Closing Balance	Opening Balance
COMPUTERS AND LAPTOP	22,36,306.87	4,01,000.03	3,70,115.30	30,07,422.20	17,37,336.73	4,02,236.07	21,39,572.80	4,98,970.14	8,67,849.40
FURNITURE AND FIXTURES	14,50,903.47	12,55,056.80	9,79,050.22	36,85,010.49	4,55,451.10	3,06,808.14	7,62,259.24	9,95,452.37	29,22,751.25
VEHICLES	1,06,16,619.86	23,26,500.00	77,19,386.04	2,06,62,505.90	70,22,406.20	16,56,223.00	86,78,629.20	35,94,213.66	1,19,83,876.70
PLANT AND MACHINERY	49,69,65,018.97	4,93,50,200.14	11,63,01,341.81	66,26,16,560.92	20,99,89,379.79	7,47,83,679.87	28,47,73,059.66	28,69,75,639.18	37,78,43,501.26
OFFICE EQUIPMENTS	59,23,769.39	1,92,634.18	1,21,417.54	62,37,821.11	29,31,283.83	11,07,851.00	40,39,134.83	29,92,485.56	21,98,686.28
<b>TOTAL</b>	<b>51,71,92,618.56</b>	<b>5,35,25,391.15</b>	<b>12,54,91,310.91</b>	<b>69,62,09,320.62</b>	<b>22,21,35,857.65</b>	<b>7,82,56,798.08</b>	<b>30,03,92,655.73</b>	<b>29,50,56,760.91</b>	<b>39,58,16,664.89</b>