



CIN: U45400JK2008PTC002933

**NOTICE OF ANNUAL GENERAL MEETING**

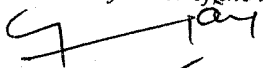
Notice is hereby given that the 13<sup>th</sup> Annual General Meeting of the Company will be held at the registered office of the Company at **Sector-3, Near BJP Head Office, Trikuta Nagar Jammu** on Tuesday the 30<sup>th</sup> of **November, 2021** at 11.00 A.M to transact the following business:

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Financial Statement as at 31st of March, 2021 and Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and the Auditors thereon and the audited consolidated financial statements of the company for the financial year ended 31st March, 2021.
2. To consider and if thought fit to pass with or without modification the following Resolution as on Ordinary Resolution:

**"RESOLVED THAT M/s Satyendra Mrinal & Associates., Chartered Accountants, be appointed as the Statutory Auditors of the company pursuant to Section 139 of the Companies Act, 2013 (the "Act"), the Companies (Audit and Auditors) Rules, 2014, and such other applicable provisions, if any, of the Act, or Rules framed thereunder to hold office for the period of 5 years from the conclusion of 13<sup>th</sup> Annual General Meeting till the conclusion of 18<sup>th</sup> Annual General Meeting of the company and their Remuneration be fixed by the Board of Directors of the Company."**

Place : Jammu  
Dated: 26.11.2021

By order of the Board  
  
**SANJAY MEHTA**  
MANAGING DIRECTOR  
DIN: 02274498

**NOTES:**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE AT THE MEETING INSTEAD OF HIMSELF. A PROXY NEED NOT BE MEMBER OF THE COMPANY. A PROXY TO BE VALID SHOULD BE DEPOSITED WITH THE COMPANY NOT LATER THAN FOURTY EIGHT HOURS BEFORE THE ANNUAL GENERAL MEETING OF THE COMPANY.
2. IN VIEW OF THE CONTINUING COVID-19 PANDEMIC, THE MINISTRY OF CORPORATE AFFAIRS ('MCA') HAS VIDE ITS CIRCULAR DATED 23<sup>RD</sup> SEPTEMBER 2021 PERMITS THE EXTENSION OF TIME FOR HOLDING THE ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR 2020-2021 FOR THE PERIOD OF 2 MONTHS.
3. THE AGM IS CALLED ON SHORTER NOTICE AND THE MEMBERS ARE REQUESTED TO SUBMIT THEIR CONSENTS BEFORE THE START OF THE MEETING.

# **SRM CONTRACTORS PVT. LTD.**

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Telefax : 0191-2432275, Email : srmcontractors@gmail.com GSTIN : 01AAMCS4397M1ZT



THE COMPANIES ACT, 2013  
Consent of Shareholder for Shorter Notice  
[Pursuant to Section 101(1)]

CONSENT OF SHAREHOLDERS TO HOLD ANNUAL GENERAL MEETING AT A SHORTER NOTICE ON  
30.11.2021

S.NO.	NAME OF SHAREHOLDERS	NO. OF SHARES	SIGNATURE/ ATTENDANCE
01.	SANJAY MEHTA	152100	
02.	ANIL KUMAR SHARMA	60	
03.	KRISHAN SINGH	60	

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**DIRECTOR'S REPORT**

TO

**THE MEMBERS,**

Your Directors have pleasure in presenting their 13<sup>th</sup> Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2021.

**FINANCIAL RESULTS:**

The Company's financial performances for the year under review along with previous year's figures are given hereunder:

<b><u>ARTICULARS</u></b>	<b><u>2021</u></b> (Amount in Rs.)	<b><u>2020</u></b> (Amount in Rs.)
Revenue From Operations	1611312215.76	865832275.24
Other Income	2988279.55	8250656.00
Depreciation/Amortization	51683200.37	43114340.73
Net Profit before Tax	103156226.23	51515798.57
Provision for Tax	25964422.14	13265318.00
Deferred Tax	(362238.00)	1601430.00
Net Profit after Tax	77554042.09	36649050.57
EPS	509.49	240.76

**APPROPRIATIONS:**

Adjustment Relating to Fixed Assets Transferred to General Reserve /Statutory Reserve	NIL	NIL
Proposed dividend on Equity Shares	NIL	NIL
Tax on dividend	NIL	NIL
	NIL	NIL
	NIL	NIL

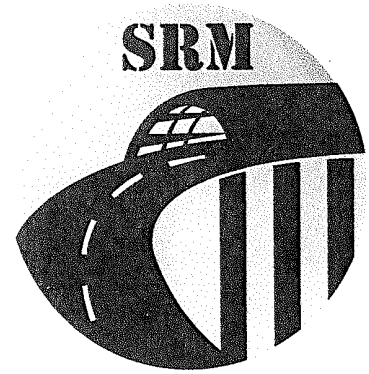
The Company has made strategic plans and established the corporate strategy for ensuring efficiency in order to increase the revenue from operations of the company.

**IMPACT OF COVID-19 PANDEMIC:**

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The COVID-19 pandemic developed rapidly into a global crisis, forcing governments to enforce lock-downs of all economic activity. For the Company, the focus immediately shifted to ensuring the health and well-being of all employees, and on minimizing disruption to services for all our customers. Though the working of the company has been disrupted which impacted the operations of the company.

**DIVIDEND:**

The Board of Directors of the company have not recommended any dividend for the year under review.

**RESERVES:**

The Reserves & Surplus standing in the books of accounts amounting to **Rs. 248025171.34** for the year ended on 31.03.2021.

**MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:**

No material changes and Commitment affecting the Financial Position of the Company have occurred. The Company is in growth phase and is constantly working towards growth and prosperity of Company.

**DIRECTORS RESPONSIBILITY STATEMENT**

In accordance with the provisions of Section 134(5) of the Companies Act, 2013, the Board of Directors hereby submits its responsibility Statement:-

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The Directors had prepared the annual accounts on a going concern basis; and
- (e) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

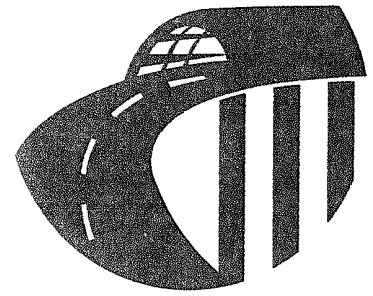
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**SRM**



**FRAUD REPORTING:**

During the year under review no instances of fraud were reported by the Company and by the Statutory Auditors of the Company.

**STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY:**

Business Risk Assessment procedures have been set in place for self-assessment of business risks, operating controls and appropriate risk management policies are being framed to cope up with any type of business risk.

**DISCLOSURES:**

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:**

The information pertaining to conservation of energy, technology absorption, Foreign exchange Earnings and outgo as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 furnished in Annexure 1 is attached to this report.

There was no foreign exchange inflow or Outflow during the year under review.

**DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:**

The Company has developed and implemented Corporate Social Responsibility initiatives as the said provisions of the Section 135 of the Companies Act 2013 are applicable during the current year.

**DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:**

Keeping in line with Section 135 of the Companies Act, 2013 (hereinafter referred to as 'the Act'), the Board of Directors of the Company has formed a Corporate Social Responsibility Committee, to *inter alia*, carry out the following functions:

- (a) to formulate and recommend to the Board, a Corporate Social Responsibility Policy indicating activities to be undertaken as specified in prescribed Schedule;
- (b) to recommend the amount of expenditure to be incurred on the activities referred to in clause (a);
- (c) to monitor the Corporate Social Responsibility Policy from time to time.

**CSR VISION**

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1. Develop meaningful and effective strategies for engaging with all stakeholders;
2. Consult with local communities to identify effective and culturally appropriate development goals;
3. Partner with credible organizations like trusts, foundations etc. including non-government organizations;
4. Check and prevent pollution; recycle, manage and reduce waste, manage natural resources in a sustainable manner;
5. Ensure efficient use of energy and environment friendly technologies;

Pursuant to the provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, the company is required to develop corporate social responsibility policy as the Net Profit of the company is more than Rs. 5 Crores during the current and previous financial year.

#### CSR PROJECTS, PROGRAMMES AND ACTIVITIES

In accordance with the primary CSR philosophy of the group and the specified activities under the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014, and any amendment(s) thereof, the CSR activities of the Company will have the following thrust areas:

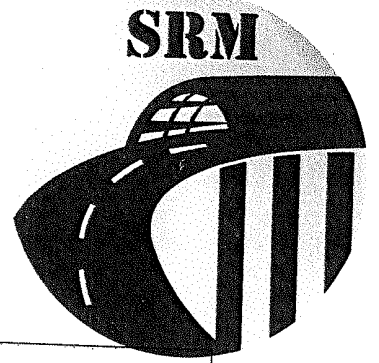
- (i) Eradicating hunger, poverty and malnutrition, promoting healthcare including preventive healthcare and sanitation and making available safe drinking water.
- (ii) Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects.
- (i) To help orphanage, old age homes, destitute Centres and promoting their education, livelihood & health.

As per the provisions of Section 135 read with the Section 198 of the Companies Act, 2013, the Company was required to spend towards Corporate Social Responsibility in the current year a sum of **Rs. 11, 21,091.30** and **Rs. 1430416.39** being an unspent amount of the previous year. During the Year, the Company has spent an amount of **Rs. 1, 81,195/-** in the following activities towards Corporate Social Responsibility and thus the unspent balance as on 31.03.2021 is **Rs. 23, 70,312.69**. The CSR Committee has already explored the activities in the vicinity of the registered office and shall spend the due amount within the year.

S.NO	CONTRIBUTION ACTIVITIES	AMOUNT (IN RS.)
01.	PM CARE FUND	RS. 1,00,000/-
02.	THE BLESSING NGO	RS. 21000/-
03.	EDUCATION OF CHILD GIRL	RS. 19000/-

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04.	GBSF PRIMARY SCHOOL	RS, 41195/-
	<b>TOTAL</b>	<b>RS. 181195/-</b>

The CSR committee has strongly resented as the CSR expenditure has not been spend by the management.

Due to the outbreak of COVID-19 Pandemic the Company was not able to spend the required CSR amount however during the current financial year, the Company shall spend its due amount in the CSR activities.

The Board of Directors of the company has duly constituted the CSR committee in order to spent 2% of the average net profits of the company made during the three immediately preceding financial years in the activities to be mentioned in Schedule VII of the Companies Act, 2013.

The Details of the Corporate Social Responsibility Policy is furnished in Annexure-III is attached to this report.

**PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:**

The Company has not made any loans, guarantees and investments under Section 186 of the Companies Act, 2013 during the year under review.

**PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:**

The particulars of Contracts or Arrangements made with related parties made pursuant to Section 188 is furnished in Annexure II is attached to this report.

**NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW:**

The Company had **08 Board Meetings** and one CSR Committee Meeting during the financial year under review.

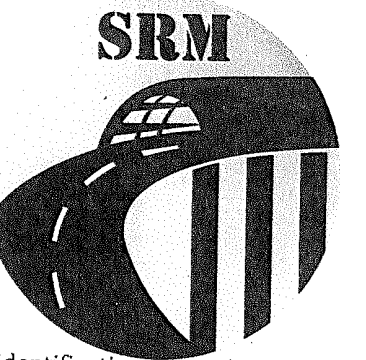
**DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL), ACT, 2013:**

The company has always believed in providing a safe and harassment free workplace for every individual working in the company through various interventions and practices. The Company always endeavors to create and provide an environment that is free from discrimination and harassment including sexual harassment. The Company has in place a robust system on prevention of sexual harassment at workplace and

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it aims at prevention of harassment of employees and lays down the guidelines for identification, reporting and prevention of sexual harassment.

There were no complaints reported under the Prevention of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 during the year under review.

**COST AUDITOR:**

M/s. Khushwinder Kumar & Co., Cost Accountant, Jalandhar has been appointed as Cost Auditor of the company to maintain the cost records of the company for the financial year ended 31<sup>st</sup> March, 2021 pursuant to the provisions of Section 148 of the Companies Act, 2013 and the rules made thereunder.

**DEPOSITS:**

The Company has neither accepted nor renewed any deposits during the year under review however the Company has borrowed unsecured Loan of **Rs. 75467048.00 (Previous Year: Rs. 49876916)** from Director and Director's relative of the Company not considered as deposits as per the provisions of the Companies Act, 2013.

**PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES:**

In terms of provisions of Section 197 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, during the year under review there were no employees receiving remuneration in excess of the prescribed limit as per the provisions of the Companies Act, 2013.

**SUBSIDIARY COMPANIES:**

The following below mentioned company is the Subsidiary Company of the SRM Contractors Private Limited pursuant to Section 2(87)(i) of the Companies Act, 2013:

S. No.	Name and Address of the Companies	CIN/ GLN	HOLDING/ SUBSIDIARY / ASSOCIATE	% AGE OF SHARES HELD	APPLICABLE SECTION OF COMPANIES ACT, 2013
01.	LORAN VALLEY POWER PROJECT PRIVATE LIMITED	U40300JK2014PTC004223	SUBSIDIARY	51%	2(87)(i)

The Form AOC-1 pursuant to Section 129(3) read with the rule 5 of Companies (Accounts) Rules, 2014 is furnished in Form AOC-1 (Annexure-IV) are attached with this report

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#### CONSOLIDATED FINANCIAL STATEMENTS:

In accordance with the Accounting Standard (AS-21) on Consolidated Financial Statements read with Accounting Standard (AS-13) on Accounting for Investments in subsidiaries, the audited consolidated financial statements are provided in the annual report.

#### STATUTORY AUDITORS/ AUDITOR'S REPORT:

The appointment of **M/s Satyendra Mrinal & Associates**, Chartered Accountants, Jammu as Statutory Auditors of the company has been made for the period of 5 years and to hold office from the conclusion of 13<sup>th</sup> Annual General meeting until the conclusion of the 18<sup>th</sup> Annual General Meeting to be held in the year 2026. The requirement for the annual ratification of auditor's appointment at the AGM has been omitted pursuant to Companies (Amendment) Act, 2017 notified on May 7, 2018. The Company has received a letter from them to the effect that their appointment is within the limit prescribed under Section 139 of the Companies Act, 2013 and that they are not disqualified for such appointment within the meaning of Section 141 of the Companies Act, 2013.

#### EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS IN THEIR REPORTS:

There is no qualification, reservations or adverse remarks made by the Auditors in their Auditors Report.

#### DIRECTORS:

There were no director who appointed during the year under review.

#### ACKNOWLEDGEMENTS:

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their unstinted support and significant contributions towards the growth of the company and confidence reposed in the Company. The Board of Directors expects to receive the similar support and contribution from everyone in future also.

*For and on behalf of the Board*

**KRISHAN SINGH**  
DIRECTOR  
DIN: 06599493

**SANJAY MEHTA**  
MANAGING DIRECTOR  
DIN: 02274498

Place : Jammu  
Date : 26.11.2021

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CIN: U45400JK2008PTC002933

**ANNEXURE-I TO DIRECTOR'S REPORT**

Information as per Section 134(3) (m) of the Companies Act, 2013 read with the Rule 8 of the Companies (Accounts) Rules, 2014 and forming part of the Director's Report for the year ended 31-03-2021.

**a) Conservation of energy**

(i)	the steps taken or impact on conservation of energy	NIL
(ii)	the steps taken by the company for utilizing alternate sources of energy	NIL
(iii)	the capital investment on energy conservation equipment's	NIL


**(b) Technology absorption**

(i)	the efforts made towards technology absorption	NIL
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	NIL
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	NIL
	(a) the details of technology imported	NIL
	(b) the year of import;	NIL
	(c) whether the technology been fully absorbed	NIL
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	NIL
(iv)	the expenditure incurred on Research and Development	NIL

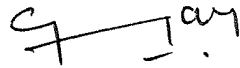
**(c) Foreign exchange earnings and Outgo**

The company has no foreign exchange earnings or Outgo during the year under review.

Place : Jammu  
Date : 26.11.2021

  
**KRISHAN SINGH**  
DIRECTOR  
DIN: 06599493

For and on behalf of the Board

  
**SANJAY MEHTA**  
MANAGING DIRECTOR  
DIN: 02274498

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CIN: U45400JK2008PTC002933

**FORM AOC-2**

**ANNEXURE II TO DIRECTOR'S REPORT**

**{Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014}**

Form for disclosure of particulars of contracts/ arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis-NIL
2. Details of contracts or arrangements or transactions at arm's length basis:

Name(s) of the related party	Nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts/ arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board/ Members of the company
SANJAY MEHTA	MANAGING DIRECTOR	SALARY	5 YEARS	Rs. 5,00,000/- per month	01.04.2018
KRISHAN SINGH	DIRECTOR	SALARY	5 YEARS	Rs. 30,000/- per month	27.09.2019
VIKAS VAID	DIRECTOR	SALARY	5 YEARS	RS. 1,00,000/- per month	01.02.2020

*For and on behalf of the Board*

**KRISHAN SINGH**  
DIRECTOR  
DIN: 06599493

**SANJAY MEHTA**  
MANAGING DIRECTOR  
DIN: 02274498

Place : Jammu  
Date : 26.11.2021

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**ANNEXURE-III TO DIRECTOR'S REPORT**  
**CORPORATE SOCIAL RESPONSIBILITY POLICY**

**1. A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken:**

The following is the list of CSR projects or programs which the management plans to undertake pursuant to Schedule VII of the Companies Act, 2013:

- Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water;
- Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and other livelihood enhancement projects;
- Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities.
- Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water;

**2. The Composition of the CSR Committee consisting of the following members:**

- Mr. Sanjay Mehta- Managing Director/ Chairman
- Mr. Vikas Vaid- Director
- Mr. Krishan Singh- Director

**3. The Average Net Profit of the company for last three financial years:**

<u>Financial Year</u>	<u>Profit/(Loss) Before Tax (Rs.)</u>
2017-2018	70424689.43
2018-2019	46223208.42
2019-2020	51515798.57
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Gross Total	168163696.42
Average Net Profit/ (Loss) of Three preceding years	56054565.47

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Provision of CSR Expenditure @ 2% of average net profits

1121091.30

*For and on behalf of the Board*

**KRISHAN SINGH**  
DIRECTOR  
DIN: 06599493

**SANJAY MEHTA**  
MANAGING DIRECTOR  
DIN: 02274498

Place : Jammu  
Date : 26.11.2021

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**ANNEXURE-IV TO DIRECTOR'S REPORT**

**FORM AOC-1**

{Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014}

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

**Part "A": Subsidiaries**

(Information in respect of each subsidiary to be presented with amounts in Rs. Lakhs)

Sl. No.	Particulars	Details
01.	Name of the subsidiary	LORAN VALLEY POWER PROJECT PRIVATE LIMITED
	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	-
	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	NIL
	Share capital	100000.00
	Reserves & surplus	NIL
	Total assets	2099716.00
	Total Liabilities	2099716.00
	Investments	-
	Turnover	NIL
	Profit before taxation	NIL
	Provision for taxation	NIL
	Profit after taxation	NIL
	Proposed Dividend	-
	% of shareholding	51.00%

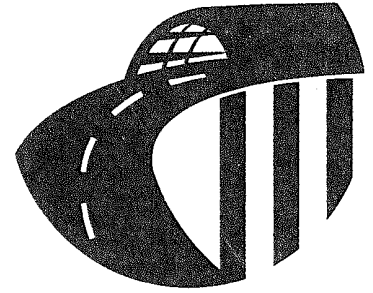
Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations
2. Names of subsidiaries which have been liquidated or sold during the year.

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**SRM**

**Part "B": Associates and Joint Ventures**

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of associates/Joint Ventures	NIL	NIL	NIL
Latest audited Balance Sheet Date	NIL	NIL	NIL
	NIL	NIL	NIL
Shares of Associate/Joint Ventures held by the company on the year end	NIL	NIL	NIL
No.	NIL	NIL	NIL
Amount of Investment in Associates/Joint Venture	NIL	NIL	NIL
Extend of Holding%	NIL	NIL	NIL
Description of how there is significant influence	NIL	NIL	NIL
Reason why the associate/joint venture is not consolidated	NIL	NIL	NIL
Net worth attributable to shareholding as per latest audited Balance Sheet	NIL	NIL	NIL
Profit/Loss for the year	NIL	NIL	NIL
Considered in Consolidation	NIL	NIL	NIL
Not Considered in Consolidation	NIL	NIL	NIL

1. Names of associates or joint ventures which are yet to commence operations.

2. Names of associates or joint ventures which have been liquidated or sold during the year.

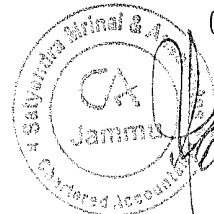
Place : Jammu  
Date : 26.11.2021

**KRISHAN SINGH**  
DIRECTOR  
DIN: 06599493

*For and on behalf of the Board*

**SANJAY MEHTA**  
MANAGING DIRECTOR  
DIN: 02274498

**M/s. Satyendra Mrinal & Associates**  
(Chartered Accountants)  
FRN: 017068N



**CA Amit Gupta**  
(Chartered Accountant)  
M.No: 505172

# **SRM CONTRACTORS PVT. LTD.**

Regd. Office : Sector-3, Near BJP Head Office, Trikuta Nagar, Jammu-180012  
Telefax : 0191-2432275, Email : srmcontractors@gmail.com GSTIN : 01AAMCS4397M1ZT

# **INDEPENDENT AUDITOR'S REPORT**

TO

## **THE MEMBERS**

**M/S. SRM CONTRACTORS PRIVATE LIMITED**

**REGD. OFFICE: SECTOR-3, NEAR BJP HEAD OFFICE, TRIKUTA NAGAR JAMMU**

## **REPORT ON THE CONSOLIDATED FINANCIAL STATEMENTS**

### **Opinion**

We have audited the accompanying Consolidated financial statements of **SRM CONTRACTORS PRIVATE LIMITED** ("the Company"), which comprise the Consolidated balance sheet as at March 31, 2021, and the Statement of Profit and Loss for the year then ended, and notes to the Consolidated financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its profit (or Loss) for the year ended on that date.

### **Basis for opinion**

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the Consolidated financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Information other than the Consolidated financial statements and auditor's report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the Consolidated financial statements and our auditor's report thereon.

Our opinion on the Consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone Consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.





## **Management's responsibility for the Consolidated financial statements**

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these Consolidated financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's responsibilities for the audit of the Consolidated financial statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.





- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

### **Report on other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's report) Order, 2016 ("the order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Act, the matters specified in the paragraph 3 and 4 of the order, are applicable.
2. As required by section 143 (3) of the Act, we report that:
  - (a) We have obtained all the information and explanations which to the best of our Knowledge and belief were necessary for the purpose of our audit.
  - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) The Balance Sheet and the statement of Profit and Loss dealt with by this report are in agreement with the books of accounts.
  - (d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under section 133 of the Act read with rule 7 of the Companies (Accounts) Rules 2014.
  - (e) On the basis of written representation received from the directors as on 31<sup>st</sup> March, 2021 and taken on record by the Board of Directors, none of the directors is Disqualified as on 31<sup>st</sup> March, 2021 from being appointed as a director in terms of section 164(2) of the Act; and
  - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".
  - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - (i) The Company does not have any pending litigations which would impact its financial position.



- (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**M/s. Satyendra Mrinal & Associates**

(Chartered Accountants)

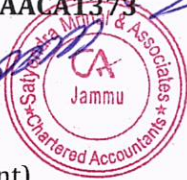
FRN: 017068N

UDIN: 22505172AAAACA1373

**CA Amit Gupta**

(Chartered Accountant)

M.No: 505172



Place: Jammu

Date: 26.11.2021



**“Annexure B” to the Independent Auditor’s Report of even date on the Consolidated  
Financial Statements of M/S. SRM CONTRACTORS PRIVATE LIMITED.**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of  
the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of **M/S. SRM CONTRACTORS PRIVATE LIMITED** (“the Company”) as of March 31, 2021 in conjunction with our audit of the Consolidated financial statements of the Company for the year ended on that date.

**Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on “the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.”] These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors’ Responsibility**

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.





## Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India"].

### M/s. Satyendra Mrinal & Associates

(Chartered Accountants)

FRN: 017068N

UDIN: 22505172AAAACA1373

  
CA Amit Gupta

(Chartered Accountant)

M.No: 505172



Place: Jammu

Date: 26.11.2021

**SRM CONTRACTORS (P) LIMITED**  
 I SECTOR-3, NEAR BJP HEAD OFFICE, TRIKUTA NAGAR, JAMMU  
**BALANCE SHEET AS AT 31.03.2021**  
 CIN : U45400JK2008PTC002933

Particulars	Note No	31.03.2021 (CONS)	31.03.2020 (CONSOLIDATED)
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	1	1,52,73,000.00	1,52,73,000.00
(b) Reserves and Surplus	2	26,71,90,064.21	18,66,60,495.77
(c) Money received against share warrants			
<b>(2) Share application money pending allotment</b>			
<b>Minority Interest</b>			
		49,000.00	49,000.00
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	3	19,35,43,480.67	22,72,30,626.02
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long term provisions		-	-
<b>(4) Current Liabilities</b>			
(a) Short-term borrowings	4	12,40,46,067.76	2,38,17,050.07
(b) Trade payables	5	45,76,91,236.19	34,99,64,158.79
(c) Other current liabilities	6	3,93,00,514.88	(49,04,787.25)
(d) Short-term provisions	7	9,13,14,336.22	6,24,56,514.93
<b>Total</b>		<b>1,18,84,07,699.93</b>	<b>86,05,46,058.33</b>
<b>II. Assets</b>			
<b>(1) Non-current assets</b>			
<b>(a) Fixed assets</b>			
(i) Tangible assets	8	30,15,09,626.12	24,24,92,739.10
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)	9	(16,12,646.00)	(19,74,884.00)
(d) Long term loans and advances		-	-
(e) Other non-current assets	10	4,65,100.55	4,46,566.59
<b>(2) Current assets</b>			
(a) Current investments	11	3,80,05,947.50	1,01,21,053.63
(b) Inventories		5,79,33,829.86	12,05,08,778.00
(c) Trade receivables	12	22,55,02,795.89	6,83,26,140.72
(d) Cash and cash equivalents	13	18,15,59,852.22	11,11,29,040.65
(e) Short-term loans and advances	14	26,74,40,754.72	20,33,90,706.60
(f) Other current assets	15	11,76,02,439.07	10,61,05,917.04
<b>Total</b>		<b>1,18,84,07,699.93</b>	<b>86,05,46,058.33</b>
<b>See accompanying notes forming part of the Financial Statements</b>		0.00	0.00
<b>CURRENT RATIO</b>		1.25	1.44
<b>NET WORTH ( IN LAKHS)</b>			

FOR AND ON BEHALF OF BOARD OF DIRECTORS

**SANJAY MEHTA**  
(Director)  
DIN :- 02274498

**THAKUR KRISHAN SINGH**  
(Director)  
DIN :- 06599493

Place : Jammu  
Dated : 26.11.2021

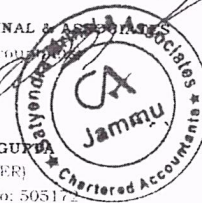
SIGNED AS PER OUR REPORT OF EVEN DATE

FOR SATYENDERA MRINAL & ASSOCIATES  
(Chartered Accountants)

**CA AMIT GUPTA**  
(PARTNER)

Membership No: 505172  
FRN-017068N

UDIN: 22505172AAAAACA1373





**SRM CONTRACTORS (P) LIMITED**  
 1 SECTOR-3, NEAR BJP HEAD OFFICE, TRIKUTA NAGAR, JAMMU  
**Statement of Profit and Loss for the year ended 31st MARCH 2021**  
 CIN : U45400JK2008PTC002933

Particulars	Note No	31.03.2021 ( CON)	31.03.2020 ( CONS)
I. Revenue from operations	16	2,05,30,38,716.51	1,26,61,17,088.34
II. Other Income	17	30,16,713.69	82,89,379.68
<b>III. Total Revenue (I +II)</b>		<b>2,05,60,55,430.20</b>	<b>1,27,44,06,468.02</b>
<b>IV. Expenses:</b>			
Stocks consumed			
Direct Expenses	18	1,53,70,86,552.94	95,03,35,774.91
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade			
Employee benefit expense	19	7,17,14,052.67	4,92,56,726.00
Financial costs	20	2,33,61,571.33	2,08,87,319.73
Depreciation and amortization expense	8	5,20,84,291.37	4,33,07,525.73
Other expenses	21	26,88,95,593.46	15,70,17,939.15
<b>Total Expenses(IV)</b>		<b>1,95,31,42,061.77</b>	<b>1,22,08,05,285.51</b>
V. Profit before exceptional and extraordinary items and tax	(III - IV)	10,29,13,368.43	5,36,01,182.51
VI. Exceptional Items			
VII. Profit before extraordinary items and tax (V - VI)		10,29,13,368.43	5,36,01,182.51
VIII. Extraordinary Items			
<b>IX. Profit before tax (VII - VIII)</b>		<b>10,29,13,368.43</b>	<b>5,36,01,182.51</b>
X. Tax expense:			
(1) Current tax		2,27,46,037.99	1,38,02,304.00
(2) Deferred tax/(liability)		(3,62,238.00)	16,01,430.00
XI. Profit(Loss) from the period from continuing operations (IX - X)		<b>8,05,29,568.44</b>	<b>3,81,97,448.51</b>
XII. Provision for Non Performing Assets			
XIII. Profit/(Loss) from discontinuing operations			
XIV. Tax expense of discounting operations			
XV. Profit/(Loss) from Discontinuing operations (XII - XIII)			
<b>XVI. Profit/(Loss) for the period (XI + XII + XIV)</b>		<b>8,05,29,568.44</b>	<b>3,81,97,448.51</b>
XVII. Earning per equity share:			
(1) Basic		529.03	250.94
(2) Diluted		529.03	250.94
<b>See accompanying notes forming part of the Financial Statements</b>			
<b>GROSS PROFIT RATIO</b>		25.13%	24.94%
<b>NET PROFIT RATIO</b>		4.87%	3.58%

FOR AND ON BEHALF OF BOARD OF DIRECTORS

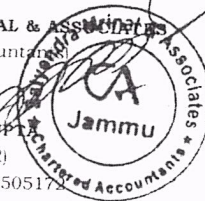
**SANJAY MEHTA**  
 (Director)  
 DIN :- 02274498

**THAKUR KRISHAN SINGH**  
 (Director)  
 DIN :- 06599493

FOR SATYENDERA MRINAL & ASSOCIATES  
 (Chartered Accountants)

CA AMIT GUPTA  
 (PARTNER)

Membership No: 505177



Place : Jammu  
 Dated :26.11.2021

UDIN: 22505172AAAACA1373

**Note "I" Share Capital**

The authorised, issued, subscribed and fully paid up share capital comprises of equity shares having a par value of Rs. 100

PARTICULARS	CURRENT YEAR (Con)	CURRENT YEAR
<u>Authorised Share Capital</u>		
155000 Equity Shares of Rs. 100/- each	1,55,51,000.00	1,55,00,000.00
<u>Issued, Subscribed and Fully Paid up</u>		
152220 Equity Shares of Rs. 100/- each	1,52,73,000.00	1,52,22,000.00
<b>Total</b>	<b>1,52,73,000.00</b>	<b>1,52,22,000.00</b>

**A) Reconciliation of number of shares**

	Current Year		Previous Year
	Number of shares		Number of shares
<b>Equity Shares</b>			
Opening balance	1,52,220.00	1,52,22,000.00	1,52,220.00
Changes during the year			
<b>Closing Balance</b>	<b>1,52,220.00</b>	<b>1,52,22,000.00</b>	<b>1,52,220.00</b>

**B) Rights, preferences and restrictions attached to shares**

The Company has 152220 equity shares of par value Rs.100/- each. Each shareholder is eligible for one vote per share held

**C) Details of the shares held by the shareholders holding more than 5% of the aggregate shares in the Co.**

Name of the shareholder	NO OF SHARES
Sanjay Mehta	1,52,100.00

**D) Shares allotted as fully paid up by way of Bonus Shares (during 5 years preceding March 31, 2021)**

Company has allotted 126850 @100 by way of bonus shares. During the year 2017-18 .



PARTICULARS	CURRENT YEAR (Con)	CURRENT YEAR
<b>Note "2" Reserves &amp; Surplus</b>		
Reserves and surplus consist of the following:-		
(b) Statutory Reserve	-	-
(c) Capital Reserve	-	-
(d) Capital Redemption reserve	-	-
(e) Securities Premium Account	-	-
(f) General Reserve:-	-	-
Opening Balance	35,356.29	35,356.29
Tfd from statement of profit and loss	-	-
	<b>35,356.29</b>	<b>35,356.29</b>
(e) Surplus in statement of Profit and Loss		
Opening Balance	17,91,40,352.69	17,04,35,772.96
Add profit for the year	8,80,14,355.23	7,75,54,042.09
Less :- Adjustment for the issue of bonusshares	-	-
	<b>26,71,54,707.92</b>	<b>24,79,89,815.05</b>

**Note "3" Long Term Borrowings**

Long Term Borrowings Consist of Following:-

**(a) Secured Loans**

- Secured loans - (As against charge on the assets) from bank	(as per Sub Schedule)		
From NBPC		17,67,53,273.67	17,67,53,273.67
Less: Current maturity		3,43,78,817.00	3,43,78,817.00
Balance		9,30,55,658.00	9,30,55,658.00
		11,80,76,432.67	11,80,76,432.67

- OTHER LOAN
- Bank Reconciliation

**(b) UnSecured Loans**

- MOBILISATION ADVANCES			
- Sudhir Mehta		7,46,83,065.00	7,46,83,065.00
- MUNISH ARORA		7,13,000.00	7,13,000.00
- Dr Sanjay Mehta		-	-
- Rajeev Mehta		-	-
		70,983.00	70,983.00
		<b>19,35,43,480.67</b>	<b>19,35,43,480.67</b>



**Note "4" Short Term Provisions**

Short term provisions consist of the following

**SHIRT TERM BORROWINGS**

- HDFC BANK NARWAL CC-9080	14,21,045.00	14,21,045.00
-Jk Bank OD-47	2,95,69,364.76	2,95,69,364.76
(Secured Against Hypothecation of Stocks And Debtors)		
- Current maturity of the term loans	9,30,55,658.00	9,30,55,658.00
	<b>12,40,46,067.76</b>	<b>12,40,46,067.76</b>

**Note "5" TRADE PAYABLES**

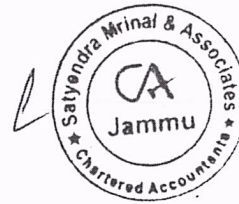
Sundry Creditors	43,54,18,332.88	39,96,94,752.01
- less than 1 year		
- more than 1 year	2,22,72,903.31	2,22,72,903.31
	<b>45,76,91,236.19</b>	<b>42,19,67,655.32</b>

**Note "6" OTHER CURRENT LIABILITIES****Loans and Advances**

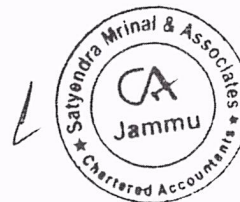
Loans and Advances	5,36,27,252.58	1,81,53,192.00
TDS Payable(Contractor)	39,39,067.18	31,14,524.00
TDS Payable(Salary)	22,46,365.00	22,46,365.00
GST PAYABLE	(2,05,12,169.88)	(97,80,605.97)
	<b>3,93,00,514.88</b>	<b>1,37,33,475.03</b>

**Note "7" SHORT TERM PROVISIONS**

Provision for Income Tax	6,55,64,877.14	6,55,64,877.14
<b><u>Expenses Payables</u></b>		
Audit Fees Payable	1,71,900.00	45,000.00
Esi Payable	83,400.00	83,400.00
Salary Payable	59,66,469.00	59,66,469.00
SH. Anil Kumar - Director salary	1,17,809.00	1,17,809.00
SH. Sanjay Mehta Salary	(32,86,026.00)	(32,86,026.00)
SH. Rahul Sharma _ Salary Payable	6,91,057.00	6,91,057.00
Wages/Labour Payable	2,19,06,108.39	2,02,82,364.03
Legal Charges Payable	39,560.00	39,560.00
Professional Charges Payable	59,181.69	37,000.00
	<b>9,13,14,336.22</b>	<b>8,95,41,510.17</b>



<b>PARTICULARS</b>	<b>CURRENT YEAR (Con)</b>	<b>CURRENT YEAR</b>
<b>Note "09" DEFFERED TAX ASSET</b>		
(a) Deferred Tax Assets (net)	(16,12,646.00)	(16,12,646.00)
	<b>(16,12,646.00)</b>	<b>(16,12,646.00)</b>
<b>Note "10" Other Non-Current Assets</b>		
Preliminary Expenses not W/off during the year	4,68,966.59	3,866.04
Less W/off during the year	3,866.04	3,866.04
	<b>4,65,100.55</b>	-
<b>Note "11" Current Investments</b>		
Investments in varios projects	2,15,94,447.50	2,15,94,447.50
Investment in Lands	1,64,11,500.00	1,64,11,500.00
	<b>3,80,05,947.50</b>	<b>3,80,05,947.50</b>
<b>Note "12" Trade receivables</b>		
Sundry Debtors	22,55,02,795.89	22,54,03,410.72
	<b>22,55,02,795.89</b>	<b>22,54,03,410.72</b>
<b>Note "13" Cash and Bank Balances</b>		
<b>(A) Cash and Cash Equivalents</b>		
<b>(a) Balances With Banks:</b>		
(a) J&K Bank - 1127	27,69,486.83	27,69,486.83
(b) HDFC 554188	38,313.76	38,313.76
(c) JK Bank Ltd CD _11937	1,16,00,226.12	1,16,00,226.12
(d) HDFC 1741	22,055.52	22,055.52
(e) HDFC Bank Narwal 9080		
(f) IOB CD516	21,532.03	21,532.03
(g) FDR	8,26,92,672.80	8,26,92,672.80
(h) HDFC Bank -27651	49,627.16	49,627.16
(i) HDFC Bank -86937	16,33,429.23	16,33,429.23
(j)HDFC Bank - 39988	1,73,696.06	1,73,696.06
(k) HDFC Bank -206710	3,39,21,375.00	3,39,21,375.00
(l) JK Bank Ltd OD _1232	29,600.74	29,600.74
(l) Bank Reconciliation	1,14,01,898.00	2,02,21,898.00
(l) Cash-in-Hand	1,77,684.81	80,975.32
HDFC 444615	2,70,14,589.29	
HDFC BANK 18421	88,64,578.13	
JK BANK 12280	2,363.27	
JK BANK CD 0071		
JK BANKL 12194	25,313.12	
BANK BALANCE	49,999.45	
HDFC BANK 987895	5,92,434.99	
HDFC BANK 855513	4,78,975.92	
	<b>18,15,59,852.22</b>	<b>15,32,54,888.57</b>
<b>Note "14" SHORT TERMLOANS AND ADVANCES</b>		
<b>DEPOSITS</b>	26,74,40,754.72	21,77,99,867.06
	<b>26,74,40,754.72</b>	<b>21,77,99,867.06</b>





**Note "15" OTHER CURRENT ASSETS**

TDS/Amounts Recoverable from revenue authorities	9,37,96,446.75	8,32,98,689.00
TCS RECOVERABLE	12,04,679.52	12,04,679.52
Deposits- Ashley Mehta	1,07,21,522.00	1,07,21,522.00
Deposits- Alina Mehta	2,25,310.00	2,25,310.00
UN- Accrued Interest		
LOANS & ADVANCES	1,16,54,480.80	94,45,000.00
	<u>11,76,02,439.07</u>	<u>10,48,95,200.52</u>





PARTICULARS	CURRENT YEAR	CURRENT YEAR	LORAN VALLEY
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**Note "16" Revenue From Operations**

Contract Receipts ( including GST)	2,05,30,38,716.51	1,60,05,88,526.34	
Share of Profit from SRM Green Earth (JV)		38,000.00	
Share Of Profit ECI SRM		71,60,897.17	
Share of profit from I& Co			
Share Of Profit SRM-Rajinder		1,13,329.00	
Share Of Profit Kapahoi-SRM		3,02,030.00	
Share of profit from Sai SRM		31,09,433.25	
	<b>2,05,30,38,716.51</b>	<b>1,61,13,12,215.76</b>	

**Note "17" Other Income**

Interest On FDR	9,92,433.01	9,92,382.61	
Discount	10,795.67	10,795.67	
Sundry W/off	19,85,101.27	19,85,101.27	
Interest on IT refund	28,383.74		
Machinery Rent			
	<b>30,16,713.69</b>	<b>29,88,279.55</b>	

**Note "18" Direct Expenses**

<b>Contract Expenses</b>			
Opening Stock	12,05,08,778.00	12,05,08,778.00	
Add: Material Purchases	52,55,66,243.71	52,19,33,594.53	
Add: Contract Expenses	77,34,89,881.45	34,15,55,154.98	
Add: GST On Receipts	17,54,55,479.64	17,23,40,500.00	
	1,59,50,20,382.80	1,15,63,38,027.51	
Less: Closing Stock	5,79,33,829.86	4,66,25,000.00	
	<b>1,53,70,86,552.94</b>	<b>1,10,97,13,027.51</b>	

**Note "19" Employee Benefit Expense**

Salaries, Wages & Bonous	6,26,88,614.66	6,02,06,209.00	
Managerial Remuneration	82,92,000.00	82,92,000.00	
Staff Welfare	10,578.01	10,578.01	
Employee PF and ESI	7,22,860.00	7,22,860.00	
	<b>7,17,14,052.67</b>	<b>6,92,31,647.01</b>	

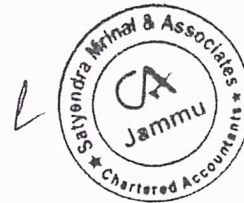
**Note "20" Financial Costs**

Bank Charges & Commission	1,16,89,163.42	1,15,97,663.83	
Bank Intrest	1,16,72,407.91	1,16,72,405.90	
	<b>2,33,61,571.33</b>	<b>2,32,70,069.73</b>	

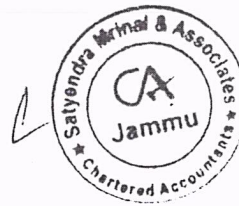


**Note "21" Other Expenses****Direct Expenses:****Other Indirect Expenses:****Auditors Remuneration: -**

Audit Fee	1,04,200.00	45,000.00
Business Promotion	1,01,845.00	1,01,845.00
Computer Maintainance	72,233.99	72,233.99
Carriage	1,81,50,757.83	1,81,50,757.83
Donation	1,81,195.00	1,81,195.00
Freight And Toll Tax	29,78,492.75	6,88,050.04
Insurance	40,71,435.51	39,12,836.23
Hire Charges	82,55,261.22	60,54,349.02
Intrest on TDS	12,01,218.23	11,56,997.00
Labour Cess	1,64,99,843.86	1,55,03,252.95
Legal Expenses	50,000.00	50,000.00
Mess Expenses	20,77,526.85	16,68,732.10
MedicalExpenses	35,970.00	35,970.00
Misc. Expenses	5,17,346.71	2,33,323.29
Newspaper & Periodicals	20,073.94	20,073.94
Oil & Lubricants	13,49,67,090.81	13,21,88,194.97
Pre- liminary Expenses W/off	3,866.04	3,866.04
Processing Fees	1,65,107.14	1,65,107.14
Printing & Stationery	2,47,963.65	2,34,432.38
Professional Fees	1,03,20,811.96	1,01,41,181.86
Pollution fees	1,41,890.80	1,41,890.80
Rent	5,80,000.00	5,80,000.00
Royalty Kandni To OLI	4,67,794.81	94,850.00
Repairs and maintt.	20,89,345.54	20,89,345.54
Service Tax	-	-
Software Update Charges	23,644.08	23,644.08
GST	-	-
Telephone Expenses	74,955.33	74,955.33
Tender Document Fees	1,18,203.16	1,18,203.16
Testing Charges	6,00,410.99	6,00,410.99
Travelling & Conveyance	12,52,502.02	12,52,502.02
Water charges/ELECTRICITY	6,11,959.68	6,11,959.68
Wages/Labour	2,21,12,307.28	2,21,12,307.28
SUNDRY W/OFF	89.16	-
Machinery repairs & Maintenance	4,08,00,250.10	3,89,38,856.80
	<b>26,88,95,593.46</b>	<b>25,72,46,324.46</b>



SRM CONTRACTORS (P) LIMITED					
1 SECTOR-3, NEAR BJP HEAD OFFICE, TRIKUTA NAGAR, JAMMU					
CIN : U45400JK2008PTC002933					
CONSOLIDATED Cash Flow Statement as on 31.03.2021					
A	CASH FLOW FROM OPERATING ACTIVITIES	AMOUNT	AMOUNT	AMOUNT	AMOUNT
	Net Profit Before Tax		10,29,13,368.43		5,36,01,182.51
	Adjustments for:				
	Depreciation	5,20,84,291.37		4,33,07,525.73	
	Preliminary Expenses w/off	3,896.04		773.21	
	Deferred Revenue Expenditure	-		-	
	(Profit)/loss on sale of Assets	-		-	
	Interest & Finance Charges	2,33,61,571.33		2,08,87,319.73	
	Interest on FD	(30,16,713.69)		(82,89,379.68)	
	Dividend Income	-	7,24,33,015.05	-	5,59,06,238.98
	Operating Profit before Working Capital Changes		17,53,46,383.48		10,95,07,421.49
	Adjustments for:				
	Decrease/(Increase) in Receivables	(15,71,76,655.17)		(5,81,53,731.57)	
	Decrease/(Increase) in Inventories	6,25,74,948.14		(11,39,83,678.00)	
	Increase/(Decrease) in Payables	18,07,90,200.82	8,61,88,493.80	21,72,39,272.30	4,51,01,862.73
	Cash generated from operations		26,15,34,877.27		15,46,09,284.22
	Income Tax paid		(2,48,937.37)		(1,38,02,304.00)
	<b>Net Cash flow from Operating activities</b>		<b>23,87,88,839.28</b>		<b>14,08,06,980.22</b>
	<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>				
	Purchase of Fixed Assets	(11,11,01,178.40)		(12,93,48,263.49)	
	Other Non Current Assets	(22,400.00)		-	
	Sale of Fixed Assets				
	Increase in investments	(2,78,84,893.88)		2,15,96,903.58	
	Decrease in Other Current Assets	(7,55,46,570.15)		(7,69,36,576.84)	
	Increase in Advances & others	10,02,29,017.59		(52,30,917.59)	
	Interest on FD	30,16,713.69		82,89,379.68	
	Dividend Income				
	<b>Net Cash used in Investing activities</b>		<b>(11,13,09,311.04)</b>		<b>(18,16,29,574.69)</b>
	<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>				
	Proceeds from Long term Borrowings	(3,36,87,145.35)		8,17,19,131.21	
	Interest paid	(2,33,61,571.33)		(2,08,87,319.73)	
	<b>Net Cash used in financing activities</b>		<b>(5,70,48,716.58)</b>		<b>6,08,31,811.48</b>
	Net increase in cash & Cash Equivalents		7,04,30,811.57		2,00,09,217.01
	Cash and Cash equivalents as at 01.04.....B17		11,11,29,040.65		9,11,19,823.65
	Cash and Cash equivalents as at 31.03.....		18,15,59,852.22		11,11,29,040.65
	<b>Cash &amp; Cash Equivalents</b>				
		As on		As on	
		31.03.2021	31.03.2020	31.03.2020	31.03.2019
	Cash in Hand	1,77,684.81	3,89,559.98	3,89,559.98	3,50,049.26
	Cash at Bank	18,13,82,167.42	11,07,39,480.67	11,07,39,480.67	9,07,69,774.39
	<b>Cash &amp; Cash equivalents as stated</b>	<b>18,15,59,852.22</b>	<b>11,11,29,040.65</b>	<b>11,11,29,040.65</b>	<b>9,11,19,823.65</b>





**SCHEDULE 'E' - 1: FIXED ASSETS**  
AS ON 31.03.2022  
As per Companies Act 2013

**SRM CONTRACTORS PRIVATE LIMITED**

Asset	Opening Balance	Additions before 30.09.2020	Addition after 30.09.2020	Deductions	Gross Block		Depreciation		Net Block	
					Closing Balance	LIFE	Opening Balance	During the Year	Closing Balance	Opening Balance
OFFICE EQUIPMENT	1,10,40,202.66	84,389.00	15,254.24	1,11,39,905.90		31,66,400.75	12,53,232.80	43,13,633.55	79,79,861.91	66,26,272.35
PRINTER	3,67,411.00	72,632.35	41,385.10	4,81,408.35		1,31,285.81	54,166.91	1,85,446.42	3,36,126.30	2,93,983.92
CARS AND VEHICLES	88,33,660.86	32,50,000.00		60,85,660.86		21,13,134.07	9,77,772.47	30,90,906.54	37,22,974.79	59,48,084.32
FURNITURE	6,18,707.31	2,11,722.49	4,86,041.12	13,17,470.92		1,62,402.16	1,48,212.10	3,17,618.26	4,49,394.18	9,29,628.56
PLANT AND MACHINERY	35,22,79,495.25	3,92,46,941.07	7,35,70,099.20	43,80,22,022.71		10,29,05,259.98	4,92,49,822.08	15,21,55,082.06	24,13,64,976.22	28,56,77,470.65
<b>TOTAL</b>	<b>35,01,32,838.93</b>	<b>4,30,07,704.91</b>	<b>7,42,13,667.75</b>	<b>72,96,650.85</b>	<b>46,90,57,660.74</b>	<b>10,84,79,653.47</b>	<b>5,16,83,200.36</b>	<b>16,00,62,853.83</b>	<b>24,17,53,185.46</b>	<b>29,99,94,806.91</b>

**CONSOLIDATED SCHEDULE 'E' - 1: FIXED ASSETS**  
AS ON 31.03.2022  
As per Companies Act 2013

**#RFP1**

Asset	Opening Balance	Additions before 30.09.2020	Addition after 30.09.2020	Deductions	Gross Block		Depreciation		Net Block	
					Closing Balance	LIFE	Opening Balance	During the Year	Closing Balance	Opening Balance
OFFICE EQUIPMENT	52,30,000.12	83,382.00	13,504.46	53,49,982.58		3,164,400.75	12,53,232.80	4,31,925.33	21,89,256.17	19,33,323.67
PRINTER	18,791,10.58	72,632.35	41,385.10	19,31,498.51		1,31,285.81	54,166.91	1,90,802.22	14,47,925.07	15,02,428.81
CARS AND VEHICLES	89,24,796.94	32,50,000.00		1,21,74,796.94		21,13,134.07	10,19,086.03	31,32,622.12	64,11,571.87	90,41,860.82
FURNITURE	6,18,707.31	2,22,722.49	4,86,041.12	13,28,468.92		1,69,403.16	1,49,314.60	3,18,717.76	4,49,394.18	10,09,748.16
PLANT AND MACHINERY	33,45,60,079.71	3,98,11,499.25	7,45,091,102.57	79,96,550.85	44,12,23,120.79	10,29,05,259.98	4,92,49,822.08	15,21,55,082.02	23,15,04,649.75	28,89,22,187.68
<b>TOTAL</b>	<b>35,08,72,392.67</b>	<b>4,31,41,238.09</b>	<b>7,50,31,934.64</b>	<b>72,96,550.85</b>	<b>46,17,69,014.56</b>	<b>10,83,79,653.47</b>	<b>5,18,79,734.95</b>	<b>16,02,59,388.42</b>	<b>24,24,92,739.20</b>	<b>30,15,09,626.14</b>

