

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To,**  
**The Board of Directors**  
**SRM Contractors Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **SRM Contractors Limited** ("the Company") for the quarter ended December 31, 2025, which are included in the accompanying "Statement of unaudited standalone financial results for the quarter ended December 31, 2025" (the "Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) regulations, 2015, as amended (the "Listing Regulation 2015").

The statement which is the responsibility of the company's management and has been approved by Board of Directors, has been prepared in accordance with the recognition and measurement principal laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS -34), Prescribed under section 133 of the companies Act, 2013 ('the Act) and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirement of Regulation 33 of Listing Regulation. Our responsibility is to issue a report on statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for M/s Rohit KC Jain & Co,  
*Chartered Accountants*

FRN: 020422N



CA Ritesh Wahal

Partner

M. No. 0517197

Place: New Delhi

Date: 13-02-2026

UDIN: 26517197RFDEW9134

# SRM CONTRACTORS LIMITED

FORMERLY KNOWN AS SRM CONTRACTORS (P) LIMITED

Regd. Office: SEC 3, NEAR BJP HEAD OFFICE, TRIKUTA NAGAR JAMMU 180012

CIN: U45400JK2008PLC002933

Telefax:0191-2472729. Email:srmcontractors@gmail.com



## STATEMENT OF STANDALONE FINANCIALS RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31<sup>st</sup> DECEMBER 2025

(Figures in Lakhs )

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31 December 2025 (unaudited)	30 September 2025 (unaudited)	31 December 2024 (unaudited)	31 December 2025 (unaudited)	31 December 2024 (unaudited)	31 March 2025 (audited)
Revenue from operations (gross)	20,294.86	19,152.10	15,044.07	53,756.30	29,990.45	52,659.39
Less: Excise Duty	-	-	-	-	-	-
Revenue from operations (net)	<b>20,294.86</b>	<b>19,152.10</b>	<b>15,044.07</b>	<b>53,756.30</b>	<b>29,990.45</b>	<b>52,659.39</b>
Other Income	46.61	122.72	88.98	328.60	273.82	666.51
<b>1 Total Income (I+II)</b>	<b>20,341.47</b>	<b>19,274.82</b>	<b>15,133.05</b>	<b>54,084.90</b>	<b>30,264.27</b>	<b>53,325.90</b>
<b>Expenses</b>						
(a) Cost of materials consumed	12,929.07	13,721.23	11,005.50	36,799.14	20,769.28	37,877.29
(b) Purchase of Stock in Trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expenses	1,199.59	947.81	549.28	2,936.20	1,506.21	2,040.72
(e) Finance costs	203.18	162.25	163.31	496.54	534.34	746.53
(f) Depreciation and amortisation expenses	506.48	333.93	293.86	1,079.84	805.60	1,352.61
(g) Other expenses	2,489.88	1,639.35	1,237.94	5,443.62	2,967.32	4,616.26
<b>2 Total Expenses</b>	<b>17,328.19</b>	<b>16,804.57</b>	<b>13,249.89</b>	<b>46,755.34</b>	<b>26,582.75</b>	<b>46,633.41</b>
<b>3 Profit before Tax</b>	<b>3,013.26</b>	<b>2,470.25</b>	<b>1,883.16</b>	<b>7,329.56</b>	<b>3,681.52</b>	<b>6,692.48</b>
<b>4 Tax Expense:</b>						
(a) Current tax expense	981.45	494.05	473.99	1,844.70	926.64	1,683.83
(b) Deferred tax	88.08	31.83	-6.87	290.79	-19.23	-7.38
<b>5 Profit after Tax</b>	<b>1,943.73</b>	<b>1,944.37</b>	<b>1,416.04</b>	<b>5,194.07</b>	<b>2,774.11</b>	<b>5,016.03</b>
<b>6 Other Comprehensive Income</b>	-	-	-	-	-	-
<b>7 Total Comprehensive Income ( 5+6 )</b>	<b>1,943.73</b>	<b>1,944.37</b>	<b>1,416.04</b>	<b>5,194.07</b>	<b>2,774.11</b>	<b>5,016.03</b>
<b>8 Paid up equity share capital</b>	<b>2,294.42</b>	<b>2,294.42</b>	<b>2,294.42</b>	<b>2,294.42</b>	<b>2,294.42</b>	<b>2,294.42</b>
<b>9 Other Equity</b>	-	-	-	-	-	-
<b>10 Earning per equity share*:</b>						
(1) Basic	8.47	8.47	6.17	22.64	12.09	21.86
(2) Diluted	8.47	8.47	6.17	22.64	12.09	21.86

Place- Jammu  
Date-13.02.2026

For and on behalf of Board of Directors

  
Puneet Pal Singh  
Managing Director  
DIN-09740051



## **Notes to the Standalone Un-audited Financial Results:**

1. The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.
2. The above standalone un-audited financial results for the quarter ended 31st December, 2025, were reviewed by the Audit Committee at the meeting held on 13<sup>th</sup> February, 2026 and approved by the Board of Directors and taken on record at the meeting held on 13th February, 2026.
3. The Statutory auditors have carried out a Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the above financial results for the quarter ended 31st December, 2025 and have issued an unmodified opinion on the above results.
4. As per Ind. AS. 108, the Company operates in single segment.
5. Figures for the previous periods have been regrouped and/or reclassified wherever necessary to confirm with the current period presentation.

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS SRM  
CONTARCTORS LIMITED**



**PUNEET PAL SINGH MANAGING  
DIRECTOR DIN: 09740051**

## **SRM CONTRACTORS LIMITED**

**CIN: U45400JK2008PLC002933**

**Regd. Office: Sector-3, Near BJP Head Office, Trikuta Nagar, Jammu-180012**

**Telefax: 0191-2432275. Email: srmcontractors@gmail.com GSTIN: 01AAMCS4397M1ZT**

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of SRM Contractors Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **SRM Contractors Limited** ('the Holding Company') and its Subsidiaries and Joint Venture namely, SP Mangal Murti Enterprises Pvt Ltd, Loran Valley Power Projects Pvt Ltd, Maccaferri Infrastructure Private Limited, SRM-RSB Projects, Sai-SRM Projects, ECI-SRM Projects, SRM-Rajinder Projects and Kapahi-SRM Projects(the Holding Company and its Subsidiaries, Joint Ventures together referred to as 'the Group'), for the quarter ended 31 December 2025 and the consolidated year to date results for the period 1 April 2025 to 31 December 2025, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Our conclusion is not modified in respect of these matters.

The Statement includes the interim financial information of above-mentioned subsidiaries, which have been reviewed/audited by their auditors, whose interim financial information reflects: -

<b>Particulars</b>	<b>Quarter ending 31st December 2025 (In Lakh)</b>	<b>Year-to-date Period ended 31st December 2025 (In Lakh)</b>
Total Revenues	<b>Rs.7,899.05</b>	<b>Rs.14,562.38</b>
Net Profit After Tax	<b>Rs.223.05</b>	<b>Rs. 257.51</b>
Total Comprehensive Loss	<b>Rs.223.05</b>	<b>Rs. 257.51</b>

Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, are based solely on such unaudited/unreviewed interim financial information. According to the information and explanations given to us by the management, this interim financial information is not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors.

**For M/s Rohit Kc Jain & Co.  
Chartered Accountants  
FRN No. 020422N**

  
**CA Ritesh Wahal**

**(Partner)**

**M. No: 0517197**

**UDIN: 26517197LLTTMV2489**

**Date: 13-02-2026**

**Place: New Delhi**



# SRM CONTRACTORS LIMITED

FORMERLY KNOWN AS SRM CONTRACTORS (P) LIMITED

Regd. Office: SEC 3, NEAR BJP HEAD OFFICE, TRIKUTA NAGAR JAMMU 180012

CIN: U45400JK2008PLC002933

Telefax:0191-2472729. Email:srmcontractors@gmail.com



## STATEMENT OF CONSOLIDATED FINANCIALS RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DEC 2025

(Figures in lakhs)

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31 December 2025 (unaudited)	30 September 2025 (unaudited)	31 December 2024 (unaudited)	31 December 2025 (unaudited)	31 December 2024 (unaudited)	31 March 2025 (audited)
Revenue from operations (gross)	23,121.00	20,622.10	15,044.07	57,982.76	30,055.45	52,812.93
Less: Excise Duty	-	-	-	-	-	-
Revenue from operations (net)	23,121.00	20,622.10	15,044.07	57,982.76	30,055.45	52,812.93
Other Income	48.31	131.30	337.78	338.90	722.19	1,391.93
<b>1 Total Income (I+II)</b>	<b>23,169.31</b>	<b>20,753.40</b>	<b>15,381.85</b>	<b>58,321.65</b>	<b>30,777.64</b>	<b>54,204.86</b>
<b>Expenses</b>						
(a) Cost of materials consumed	9,737.92	9,549.23	11,005.50	28,807.22	20,830.41	38,011.54
(b) Purchase of Stock in Trade						-
(c) Changes in inventories of finished goods, work-in-progress						
(d) Employee benefits expenses	1,381.83	947.81	551.73	3,118.45	1,508.67	2,040.71
(e) Finance costs	212.54	162.25	163.31	505.91	534.33	746.53
(f) Depreciation and amortisation expenses	519.36	334.23	293.86	1,101.64	805.60	1,355.51
(g) Other expenses	7,591.81	7,188.77	1,238.26	16,670.32	2,967.64	4,616.82
<b>2 Total Expenses</b>	<b>19,443.47</b>	<b>18,182.29</b>	<b>13,252.67</b>	<b>50,203.54</b>	<b>26,646.66</b>	<b>46,771.11</b>
<b>3 Profit before Tax</b>	<b>3,725.84</b>	<b>2,571.11</b>	<b>2,129.19</b>	<b>8,118.11</b>	<b>4,130.98</b>	<b>7,433.75</b>
<b>4 Tax Expense:</b>						
(a) Current tax expense	1,167.36	531.33	535.92	2,074.15	1,038.52	1,939.60
(b) Deferred tax	148.84	31.83	-6.87	351.55	-19.24	-6.13
<b>5 Profit after Tax</b>	<b>2,409.65</b>	<b>2,007.96</b>	<b>1,600.14</b>	<b>5,692.41</b>	<b>3,111.69</b>	<b>5,500.28</b>
<b>6 Share of profit/loss of JV/Associates</b>	<b>0.40</b>	<b>-</b>	<b>-</b>	<b>-0.20</b>	<b>-</b>	<b>-</b>
<b>7 Profit after tax and Share of profit/loss of JV/Associates ( 5+6 )</b>	<b>2,410.05</b>	<b>2,007.96</b>	<b>1,600.14</b>	<b>5,692.21</b>	<b>3,111.69</b>	<b>5,500.28</b>
<b>8 Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9 Total Comprehensive Income ( 7+8 )</b>	<b>2,410.05</b>	<b>2,007.96</b>	<b>1,600.14</b>	<b>5,692.21</b>	<b>3,111.69</b>	<b>5,500.28</b>
<b>10 Paid up equity share capital</b>	<b>2,294.42</b>	<b>2,294.42</b>	<b>2,294.42</b>	<b>2,294.42</b>	<b>2,294.42</b>	<b>2,294.42</b>
<b>11 Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>12 Earning per equity share*:</b>						
(1) Basic	10.50	8.75	6.97	24.81	13.56	23.97
(2) Diluted	10.50	8.75	6.97	24.81	13.56	23.97

Place- Jammu  
Date- 13.02.26

For and on behalf of Board of Directors



Puneet Pal Singh  
Managing Director  
DIN-09740051



## **Notes to the Consolidated Un-audited Financial Results:**

1. The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.
2. The above Consolidated un-audited financial results for the quarter ended 31st December, 2025, were reviewed by the Audit Committee at the meeting held on 13th February, 2026 and approved by the Board of Directors and taken on record at the meeting held on 13th February, 2026.
3. The Consolidated results include the result of the following entities: Subsidiary Companies and Joint Venture:
  - a) SP Mangal Murti Enterprises Private Limited ( Wholly Owned Subsidiary )
  - b) Maccaferri Infrastructure Private Limited (Subsidiary)
  - c) Loran Valley Power Projects Private Limited ( Subsidiary )
  - d) ECI SRM Projects
  - e) SRM Rajinder Projects
  - f) Kapahi SRM Projects
  - g) SRM RSB Projects
  - h) SAI SRM Projects
4. The Statutory auditors have carried out a Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the above financial results for the quarter ended 31st December, 2025, and have issued an unmodified opinion on the above results.
5. As per Ind. AS. 108, the Company operates in single segment.
6. Figures for the previous periods have been regrouped and/or reclassified wherever necessary to confirm with the current period presentation.

**Note: From this period, we considered joint venture as subsidiaries due obtain control over joint venture in accordance with Ind AS 28**

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS SRM**

**CONTRACTORS LIMITED**



**PUNEET PAL SINGH MANAGING  
DIRECTOR DIN: 09740051**

## **SRM CONTRACTORS LIMITED**

**CIN: U45400JK2008PLC002933**

**Regd. Office: Sector-3, Near BJP Head Office, Trikuta Nagar, Jammu-180012**

**Telefax: 0191-2432275. Email: srmcontractors@gmail.com GSTIN: 01AAMCS4397M1ZT**