

D. K. PANDOH & ASSOCIATES
COMPANY SECRETARIES

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To,
The Board of Directors
SRM Contractors Limited
Sector-3 Near BJP Head Office,
Trikuta Nagar, Jammu-180012
Jammu & Kashmir, India

Subject: Proposed Preferential Issue of Fully Convertible Warrants by SRM Contractors Limited in terms of the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018.

Dear Sir/ Ma'am,

In connection with the proposed preferential issue of up to 19,34,236 (Nineteen Lakh Thirty-Four Thousand Two Hundred Thirty-Six) Fully Convertible Warrants ('Warrants'), each carrying a right exercisable by the Warrant holder to subscribe Equity share of the Company of face value of ₹ 10/- each, for cash, to the persons/ entities belonging to the "Promoter & Promoter Group", at an issue price of ₹ 517/- (Rupees Five Hundred Seventeen Only) each, being a price higher than the minimum price determined in accordance with the provisions of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018 ("SEBI ICDR Regulations") and the price determined through the valuation report obtained from M/s. Corporate Professionals Valuation Services Private Limited, Registered Valuer, (Registration No.: IBBI/RV/-E/02/2019/106), for an aggregate amount of up to ₹ 100,00,00,012/- (Rupees One Hundred Crore and Twelve Only) as approved by the Board of Directors of the Company in their meeting held on Saturday, September 05, 2026, subject to the approval of the members of the Company and consent, exemptions and approvals of Securities and Exchange Board of India ("SEBI"), BSE Limited ("BSE"), National Stock Exchange of India Limited ("NSE") and any other regulatory authority, and in terms of requirements of regulation 163(2), Part III of Chapter V of the SEBI ICDR Regulations, we hereby certify that the proposed preferential issue is being in accordance with the applicable provisions of SEBI ICDR Regulations.

For D.K. Pandoh & Associates
Practising Company Secretaries



D. K. Pandoh
Company Secretary

Membership No. 6934

CP. No. 2647

Peer Review Certificate Number: 4401/2023

ICSI- Unique Identification Code: S2016JK420900

UDIN: F006934H001390129

Place: Jammu

Date: 05th day of September, 2026